

MINUTES: Finance Audit and Budget Committee. April 20, 2015.

NOTICED: 9:30 AM. Commenced at 9:30 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "4/20/2015", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Irvine, Sen, Alva Rosales, Youngblood. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the March 11, 2015 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items include all agenda items.

Mr. Peterson moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Mr. Sen. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing a lease of retail concession space located at 1710 W. 18<sup>th</sup> Street, Chicago, Illinois (Pink Line).
- 2 An ordinance authorizing an air rights agreement with the Illinois Department of Transportation for the construction, operation and maintenance of the 95<sup>th</sup>/Dan Ryan Terminal (Red Line).
- 3 Contract Number 103644: \$853,377.50 (estimated)
- 4 Contract Number B15OP04377: \$4,000,000.00 (not to exceed)
- 5 Contract Number B14FR00619: \$8,000,000.00 (not to exceed)
- 6 Contract Number B14FT00221: \$555,000.00 (not to exceed)
- 7 Contract Number B14OP03550: \$1,675,000.00 (not to exceed)
- 8 Contract Number C15Fr101681540: A. \$1,379,235.00; B. \$1,067,880.22
- 9 Contract Number B15OP01318: \$130,000.00
- 10 Contract Number B14OP04347: \$1,500,000.00
- 11 Contract Number B11OP03643: \$0.00 (six month time extension)
- 12 Contract Number B11OP80232: \$0.00 (six month time extension)
- 13 Contract Number B14FI04346R: \$1,500,000.00

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of April 20, 2015. Mr. Peterson moved to adjourn and the motion was seconded by Mr. Youngblood. The motion was approved by unanimous voice vote.