

MINUTES: Finance Audit and Budget Committee. December 10, 2014.

NOTICED: 9:00 AM. Commenced at 9:07 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "12/10/2014", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Director (Acting Chair) Grimshaw, Peterson, Robinson, Lewis, Sen . There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the November 19, 2014 committee minutes.

Then, after extensive review by the committee, Director Grimshaw asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items include all agenda items.

Mr. Peterson moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Mr. Robinson. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with five yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing intergovernmental agreements with certain public transit agencies located in Illinois to transfer retired Optima buses.
- 2 An ordinance authorizing an extension of a lease agreement with the Metropolitan Water Reclamation District of Greater Chicago for five parcels of property located north of Howard Street at McCormick Boulevard, Skokie, Illinois (Yellow Line).
- 3 An ordinance authorizing a sublease of ground floor space located at 567 West Lake Street, Chicago, Illinois to ENJ LLC ("Bin 36").
- 4 Six ordinances authorizing leases of retail concession space at six locations: two on the Red Line in Chicago, Illinois—1200 West Loyola Avenue and 800 North State Street; three on the Blue Line in Chicago, Illinois—127 North Dearborn Street, 1200 North Milwaukee Avenue, and 1900 North Western Avenue; and one on the Green Line in Oak Park, Illinois—1 South Marion Street.
- 5 An ordinance authorizing a lease of storage space located at 1612 Benson Avenue, Evanston, Illinois (Purple Line).
- 6 An ordinance authorizing a second amendment to an intergovernmental agreement with County of Cook for the County's use of certain Authority fiber optic cable.
- 7 Contract Number B14OP02029: \$175,000.00
- 8 Contract Number B14FR00096: \$365,000.00
- 9 Contract Number C14FR00894: \$750,000.00
- 10 Contract Number C14FR101514672: (\$1,177,000.00)
- 11 Contract Number B15OP01907: \$90,000.00 (Not To Exceed)
- 12 Contract Number B12FT04214: \$8,500.00

- 13 Contract Number B14OP04005: \$427,650.00
- 14 Contract Number B14OP01811: \$52,020.00
- 15 Contract Number B14OP04200: \$150,000.00 (Not To Exceed)
- 16 Contract Number 103636: \$980,310.00 (Estimated)
- 17 Contract Number B12OP03752: \$1,500,000.00 (Not To Exceed)
- 18 Contract Number B14OP02021: \$1,509,307.98
- 19 Contract Number B14OP03638: \$146,095.40 (Not To Exceed)

MOTION TO ADJOURN: Ms. Grimshaw asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of December 10, 2014. Mr. Peterson moved to adjourn and the motion was seconded by Mr. Lewis. The motion was approved by unanimous voice vote.