

MINUTES: Finance Audit and Budget Committee. October 15, 2014.

NOTICED: 9:00 AM. Commenced at 9:21 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "10/15/2014", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Grimshaw, Robinson, Lewis, Sen . There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the September 10, 2014 committee minutes.

Then, after extensive review by the committee, of all but one agenda item, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items include all agenda items, except Committee agenda item number 9 (A-1), which is Purchasing Department Requisition Number B14OP02029. That contract was withdrawn from consideration by the Committee and was not acted upon by the Committee.

Mr. Peterson moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Mr. Robinson. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance to approve agreements for fare system software applications.
- 2 An ordinance declaring as surplus and authorizing the sale of Authority properties located at 2740 and 2744 North Wilton Avenue, Chicago, Illinois (Brown Line).
- 3 An ordinance authorizing an agreement with the Office of the Secretary of State for access to its driver's license information data base.
- 4 An ordinance authorizing the purchase of blanket railroad protective liability insurance for policy year November 1, 2014 through October 31, 2015.
- 5 An ordinance amending the Chicago Transit Authority procurement policy and procedures to incorporate a minimum wage requirement for certain contractors and their sub-contractors.
- 6 Contract Number B14OP03115: \$280,000.00
- 7 Contract Number B09OP00393: \$100,000.00
- 8 Contract Number C14FR101558414: \$2,360,997.20
- 9 Contract Number B14FR01594R: \$400,000.00 (not to exceed)
- 10 Contract Number B12FR00343: \$240,000.00
- 11 Contract Number C11RI101201548: \$304,795.00
- 12 Contract Number B09OP03968: \$7,337,282.00
- 13 Contract Number B14RT04137: \$299,040.00 (not to exceed for base term)
- 14 Contract Number B13FR04075: \$0.00
- 15 Contract Number C14FR101536378: \$1,153,975.00

16 Contract Number C05FR100071421: (\$675,637.00)

17 Contract Number B09OP03183: \$62,000.00

18 Contract Number B08OP03706: \$0.00 (one year extension)

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of October 15, 2014. Mr. Peterson moved to adjourn and the motion was seconded by Mr. Silva. The motion was approved by unanimous voice vote.