

MINUTES: Finance Audit and Budget Committee. May 8, 2013.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "5/8/2013", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Grimshaw, Irvine, Sen, Robinson, Bouman. There was a quorum of seven members present at roll call.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the April 19, 2013 committee minutes. Then, after extensive review by the committee of all agenda items, Chairman Silva asked for a motion to place recommended approved items on the omnibus for approval, except item # 3 below, which required a separate vote.

Mr. Peterson moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Mr. Irvine. The motion to approve the omnibus was approved with seven yes votes.

Mr. Sen moved for approval of item # 3 below and the motion was seconded by Ms. Grimshaw. The motion was approved with six yes votes and one present (Irvine).

- 1 An ordinance authorizing damage reserve borrowing and subsequent reimbursement from the proceeds of one or more tax exempt bond issues for certain capital expenditures.
- 2 An ordinance authorizing a Memorandum of Understanding with the City of Chicago for participation in OEMC's Camera Safety Partnership Program in preparation for the Red Line South Reconstruction Project.
- 3 An ordinance repealing Ordinance No. 012-30 related to advertising on the Chicago Transit Authority property, adopting a new advertising policy and guidelines.
- 4 An ordinance authorizing a lease of retail concession space located at 710 DesPlaines Avenue, Forest Park, Illinois (Blue Line).
- 5 An ordinance authorizing a sublease of Authority property located at 1909-1911 North Western Avenue, Chicago, Illinois (Blue Line).
- 6 An ordinance consenting to assignment of a retail concession agreement for property located at 4131 West Irving Park Road, Chicago, Illinois (Blue Line).
- 7 An ordinance consenting to assignment of a retail concession agreement for property located at 430 South Halsted Street, Chicago, Illinois (Blue Line).
- 8 Contract Number C13OP101375362: \$397,358
- 9 Contract Number C13RI101391550: \$375,000.00
- 10 Contract Number C12RI101279903: (\$4,550,000.00)
- 11 Contract Number B12OP04215: \$3,200,000.00 (not to exceed)
- 12 Contract Number B13OP01060: \$430,000.00 (not to exceed)
- 13 Contract Number B12OP00171: \$380,000.00 (not to exceed)
- 14 Contract Number B13OP01569: \$285,000.00 (not to exceed)
- 15 Contract Number B12OP04215: \$300,000.00 (not to exceed)
- 16 Contract Number B12RG04186R: (\$320,565.00) (7 year estimate)

- 17 Contract Number B08OP00897: \$85,711.80 (plus 6 months' time extension)
- 18 Contract Number B13OP04269: \$13,157,055.00 (aggregate not to exceed value/3 awards)
- 19 Contract Number B12FR04134R: \$50,750.00 (not to exceed for option year)
- 20 Contract Number B13OP80021: \$12,000,000.00 (not to exceed)

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of May 8, 2013. Ms. Grimshaw moved to adjourn and the motion was seconded by Mr. Sen. The motion was approved by unanimous voice vote.