

MINUTES: Finance Audit and Budget Committee. February 13, 2013.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "2/13/2013", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Grimshaw, Irvine, Sen, Robinson, Bouman. There was a quorum of seven members present at roll call.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the October 11, 2012 and January 11, 2013 committee minutes. Then, after extensive review by the committee, of all agenda items, Chairman Silva asked for a motion to place the following items on the omnibus for approval. Mr. Irvine moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Mr. Robinson. The motion to approve the omnibus was approved with seven yes votes.

- 1 An ordinance authorizing changes to the Chicago Transit Authority's investment policy.
- 2 An ordinance authorizing a second amendment to the intergovernmental agreement continuing the Link-Up Fare Program.
- 3 An ordinance authorizing the settlement of relocation expenses of a commercial business tenant located at 1109-11 West Wilson Avenue, Chicago, Illinois, located in the Wilson station of the Red Line Rapid Transit Line.
- 4 Contract Number C04FI100110620: \$0.00
- 5 Contract Number B13OP01907: \$85,000.00
- 6 Contract Number B12OP03759R2: \$600,000.00 (not to exceed)
- 7 Contract Number B09OP03768R: \$0.00
- 8 Contract Number C11FT101162067: \$2,300,000.00
- 9 Contract Number B13OP01496: \$154,076.04 (not to exceed)

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of February 13, 2013. Mr. Peterson moved to adjourn and the motion was seconded by Ms. Grimshw. The motion was approved by unanimous voice vote.