

MINUTES: CHICAGO TRANSIT BOARD COMMITTEE ON FINANCE, AUDIT, AND BUDGET

February 8, 2012

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "2/8/2012", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Grimshaw, Bouman, Robinson, Irvine. There was a quorum of six members present at roll call.

COMMITTEE ACTION: The committee reviewed the Finance report, and approved the two sets of meeting minutes from November 9, and November 15, 2011. Then, after extensive review by the committee, Chairman Silva asked for a motion to place the following items on the omnibus for approval and to recommend approval of the omnibus. Ms. Grimshaw moved for approval and the motion was seconded by Mr. Irvine. The motion passed with six yes votes.

- 1 An ordinance amending ordinance 011-140 the fiscal year 2012 capital improvement program.
- 2 An ordinance authorizing a lease agreement with Commonwealth Edison Company for property located on North California Avenue, south of West Addison Street, Chicago, Illinois.
- 3 An ordinance authorizing a sublease of certain Authority property located at 2525 North Kedzie Avenue, Chicago, Illinois
- 4 An ordinance authorizing an amendment to ordinance no. 008-114 to increase the not to exceed amount of the Jones Lang LaSalle Americas (Illinois) LP contract for real estate management services.
- 5 An ordinance authorizing entry into a first amendment to lease with the Regional Transportation Authority for Suite C located at 567 West Lake Street, Chicago, Illinois.
- 6 An ordinance authorizing non-competitively bid contracts with financial advisors to provide advice and assistance in conjunction with financing and implementation strategies for Red and Purple Line modernization and Red Line extension.
- 7 Contract Number B11OP01679: \$7,500,000.00 (not to exceed)
- 8 Contract Number B11OP00716: \$3,000,000.00 (not to exceed)
- 9 Contract Number C11FT101232279: \$57,400,000.00
- 10 Contract Number C08OP100726511: \$1,170,000.00
- 11 Contract Number B08OP01253: \$702,000.00
- 12 Contract Number B11OP03318: \$1,017,405.00 (not to exceed)
- 13 Contract Number B11OP01181: \$400,000.00 (not to exceed)
- 14 Contract Number B12RC03701: \$7,867,726.94 (not to exceed)
- 15 Contract Number C12FT101242524: \$2,605,120.90 (not to exceed)
- 16 Contract Number B11OP00412: \$1,172,012.00 (not to exceed)
- 17 Contract Number B08OP01125: \$66,000.00
- 18 Contract Number B12OP04144: \$705,599.74

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of February 8, 2012. Mr. Robinson moved to adjourn and the motion was seconded by Mr. Bouman. The motion was approved by unanimous voice vote.