

SYSTEM GENERATED
REVENUES

FEBRUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual FEBRUARY 2017</u>	<u>Variance to Budget</u>	<u>Variance to FEBRUARY 2016</u>
Farebox	\$25.0M	⬇️ -1.5M	⬇️ -1.7M
Passes	\$16.3M	⬇️ -1.1M	⬇️ -0.9M
Fare and Pass Total	\$41.3M	⬇️ -2.6M	⬇️ -2.6M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$5.2M	⬆️ +0.1M	⬇️ -1.4M
Revenue Total	\$47.7M	⬇️ -3.7M	⬇️ -4.0M
Average Fare (<i>Dollars</i>)	\$1.11	⬇️ -\$0.03	⬆️ +\$0.01
Free Rides	5.1M		

Free Rides is 0.3M less than FEBRUARY 2016



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual FEBRUARY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$51.1M	⬇️ -2.2M	⬇️ -2.9M
Passes	\$33.4M	⬇️ -1.7M	⬇️ -1.4M
Fare and Pass Total	\$84.5M	⬇️ -3.9M	⬇️ -4.3M
Reduced Fare Subsidy	\$2.4M	⬇️ -2.4M	↔️ =0.0M
Non-Farebox	\$10.8M	⬆️ +0.6M	⬇️ -0.5M
Revenue Total	\$97.7M	⬇️ -5.7M	⬇️ -4.8M
Average Fare (<i>Dollars</i>)	\$1.13	⬇️ -\$0.03	⬆️ +\$0.01
Free Rides	10.3M		

Free Rides is 0.5M less than FEBRUARY 2016 YTD



EXPENSES

FEBRUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual February 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	82,845	202
Material	6,985	454
Fuel	2,335	578
Power	2,684	-
Provision Injuries & Damages	792	-
Purchase of Security Services	1,276	127
Other Expenses	22,484	2,670
Total Operating Expenses	119,402	4,031

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	170,727	56
Material	14,400	724
Fuel	4,962	1,008
Power	5,285	111
Provision Injuries & Damages	1,583	-
Purchase of Security Services	2,652	154
Other Expenses	48,498	2,716
Total Operating Expenses	248,108	4,770

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$430K
- Positive YTD Variance \$1.01M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 40% of 2018 volume



POWER

- MTD Variance \$0
- Positive YTD Variance \$111K
- Fixed Block purchase 100% of 2017 volume
- Fixed Block purchase 60% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$18K
- Positive YTD Variance \$28K
- Fixed Forward purchase 70% of 2017 volume
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume