

ORDINANCE NO. 016-45

AN ORDINANCE AUTHORIZING A
LICENSE AGREEMENT WITH
HOUSTON 7979 PARKING, LLC TO
ACCESS THE AUTHORITY'S UNDER
'L' PROPERTY GENERALLY
LOCATED AT NORTH LINDEN PLACE
AND SACRAMENTO AVENUE (BLUE
LINE)

WHEREAS, The Authority owns right of way property located between Linden Place and Milwaukee Avenue near Sacramento Avenue, Chicago, Illinois for operation of the Blue Line, as depicted on Exhibit A hereto (the "Property"); and

WHEREAS, Houston 7979 Parking, LLC (the "Licensee") owns parcels on either side of the Property, and seeks permission from the Authority to cross the Property; and

WHEREAS, The Authority and the Licensee wish to enter into a twenty (20) year license agreement pursuant to which the Licensee will pay the Authority One Dollar (\$1.00) and the Authority will grant the Licensee a non-exclusive right to cross the Property for the purpose of vehicular access; and

WHEREAS, The Licensee agrees to make certain improvements to the Property, including landscaping, paving and lighting, and to maintain the Property as set forth in Exhibit B hereto; and

WHEREAS, The license agreement is subject to termination by either party upon 30 days' written notice and requires the Licensee to indemnify the Authority and provide liability insurance benefitting the Authority; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Transit Board of the Chicago Transit Authority, or his designee, is authorized to enter into a license agreement with Houston 7979 Parking, LLC for the non-exclusive right to enter certain Authority property generally located at North Linden Place and Sacramento Avenue, Chicago, Illinois, as depicted on Exhibit A hereto, for the purpose of vehicular access across the Property.

SECTION 2. The license agreement has a term of twenty (20) years; is subject to termination by either party upon 30 days' written notice; requires the Licensee to indemnify the Authority, provide liability insurance benefitting the Authority, improve and maintain the Property, and pay the Authority One Dollar (\$1.00); and contains such other terms and conditions as are substantially in conformance with Exhibit B hereto.

ORDINANCE NO. 016-45
(Continued) -2

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

April 6, 2016

Assistant Secretary

April 6, 2016