

ORDINANCE NO. 97-95

AN ORDINANCE AMENDING  
ORDINANCE NO. 97-11, THE  
FISCAL YEAR 1997-2001  
CAPITAL PROGRAM AND  
AUTHORIZING CHANGES TO  
PRIOR CAPITAL PROGRAMS

WHEREAS, On January 22, 1997, the Chicago Transit Board approved Ordinance No. 97-11, the 1997-2001 Capital Program; and

WHEREAS, On April 28, 1997, the Chicago Transit Board approved Ordinance 97-64, which amended Ordinance 97-11; and

WHEREAS, The Chicago Transit Authority faces an unfunded capital need of approximately \$1.9 billion over the next five years; and it is essential that every available capital dollar be used wisely; and

WHEREAS, The Illinois Department of Transportation has advised that additional State capital funding may be available to support the 1997-2001 Capital Program; and

WHEREAS, The staff, working with the Regional Transportation Authority, Metro and Pace, have identified certain other funding adjustments needed to best utilize all available capital funds; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD  
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance No. 97-11, the 1997-2001 Capital Program, is hereby amended by removing from Section 2, "\$228,065,841" and inserting in lieu thereof \$229,571,545."

SECTION 2. Ordinance No. 97-11 remains in full force and effect in all other aspects.

SECTION 3. This amendatory ordinance shall be in full force and effect from and after its passage.

APPROVED:

  
Chairman

PASSED:

  
Secretary

July 9, 1997

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