

ORDINANCE NO. 97-104

AN ORDINANCE AMENDING
ORDINANCE NO. 97-11, THE
FISCAL YEAR 1997-2001
CAPITAL PROGRAM, AND
AUTHORIZING CHANGES TO
PRIOR CAPITAL PROGRAMS

WHEREAS, On January 22, 1997, the Chicago Transit Board approved Ordinance No. 97-11, the 1997-2001 Capital Program; and

WHEREAS, On April 28, 1997, the Chicago Transit Board approved Ordinance 97-64, which amended Ordinance 97-11; and

WHEREAS, On July 9, 1997, the Chicago Transit Board approved Ordinance 97-95, which further amended Ordinance 97-11; and

WHEREAS, The Chicago Transit Authority faces an unfunded capital need of approximately \$1.9 billion over the next five years; and it is essential that every available capital dollar be used wisely; and

WHEREAS, In preparing various capital grants for close-out, staff has identified unused RTA funds which can be reprogrammed for additional capital improvements under the 1997-2001 Capital Program; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance No. 97-11, the 1997-2001 Capital Program, is hereby amended by removing from Section 2, "\$229,571,545" and inserting in lieu thereof "\$230,058.811".

SECTION 2. Ordinance 97-11 remains in full force and effect in all other respects.

SECTION 3. This amendatory ordinance shall be in full force and effect from and after its passage.

APPROVED:



Chairman

August 6, 1997

PASSED:



Secretary

August 6, 1997