ORDINANCE NO. 99-130

AN ORDINANCE AUTHORIZING ASSIGNMENT OF CONTRACT FOR MAN O.E.M. MAINTENANCE AND REPAIR PARTS

WHEREAS, By Ordinance No. 98-63 passed July 8, 1998, the Chicago Transit Board authorized award of contract B96OP0384B with Interstate Power Products & Services, Inc. for MAN O.E.M. maintenance and repair parts (MAN part No. sequence 51) used on MAN 4000 series and 7100 series buses;

WHEREAS, Interstate Power Products & Services, Inc. has advised the Chicago Transit Authority that it is selling part of their assets, including the subject contract, to MAN Engines and Components, Inc., and has requested permission to assign the contract; and

WHEREAS, These products are an integral part of the Authority's on-going maintenance and repair support and are required on a continuing basis; and

WHEREAS, Section 54.11 of the Regulations Governing Purchase and Sales Transactions provides that no contract may be assigned without Board approval; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY

SECTION 1. That the Chicago Transit Board here by consents to the assignment of contract B96OP0384E (formerly B96OP0384B) by Interstate Power Products & Services, Inc., to MAN Engines and Components, Inc., for the remainder of the contract term expiring as of September 20, 2000.

SECTION 2. That the Chairman of the Board, or her designee, is hereby authorized to execute such documents as may be necessary to effectuate assignment of this contract effective September 20, 1999.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

September 15, 1999

September 15, 1999