

ORDINANCE 98-28

AN ORDINANCE APPOINTING
DUNCAN G. HARRIS, AND IN HIS
ABSENCE, THOMAS J. BAMONTE,
AN ASSISTANT SECRETARY OF
THE CHICAGO TRANSIT BOARD
TO PERFORM SPECIFIC AND
LIMITED DUTIES

WHEREAS, The Chicago Transit Authority is entering into a financial transaction for the lease/leaseback of the elevated mass transit line commonly referred to as the "Green Line"; and

WHEREAS, The closing of the Green Line transaction is scheduled to take place outside the metropolitan Chicago area; and

WHEREAS, The documents to consummate the lease and leaseback of the Green Line and related items will be executed on the day of the closing and will require execution by duly appointed officers of the Authority;

WHEREAS, Duncan G. Harris and Thomas J. Bamonte will participate in the closing in their capacity as General Counsel to the Authority and Deputy General Counsel, Legal Policy and Appeals to the Authority, respectively, and it would be advantageous for them to perform the attestation duties of the Secretary of the Chicago Transit Board; and

WHEREAS, Section 27 of the Metropolitan Transit Authority Act 70 ILCS 3605/1 et.seq., and Section 15 of the By-Laws, Rules and Regulations and Rules of Order of the Board provide for the appointment of an Assistant Secretary to assist the Secretary in his duties and in his absence to have the power to perform those duties; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby finds that all of the recitals contained in the preambles to this ordinance are true and correct and does incorporate them into this ordinance by this reference to the same extent as if repeated in their entirety.

SECTION 2. The Chicago Transit Board hereby appoints Duncan G. Harris, and in his absence, Thomas J. Bamonte, an Assistant Secretary of the Chicago Transit Board for the limited and specific purpose of performing those duties of the Secretary of the Board required to consummate the lease/leaseback of the Green Line.

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SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:


Vice Chairman

March 11, 1998

PASSED:


Secretary

March 11, 1998