AN ORDINANCE AUTHORIZING THE DEMOLITION OF THE 69TH STREET GARAGE, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority (the "Authority") owns property located at 69th Street and Ashland Avenue, Chicago, Illinois, whereupon a bus garage facility, commonly known as the 69th Street Garage, is located; and

WHEREAS, The Authority recently built a new bus garage facility at 74th and Wood Streets, Chicago, Illinois, to take the place of the 69th Street Garage; and

WHEREAS, The 69th Street garage, which was built in 1908, is old, in disrepair and no longer necessary for transportation purposes of the Authority; and

WHEREAS, In its current state, the 69th Street Garage detracts from the aesthetics of the surrounding community; and

WHEREAS, In the interests of neighborhood revitalization, the City of Chicago has agreed to demolish the 69th Street Garage; and

WHEREAS, It is in the Authority's best interest to demolish the 69th Street Garage; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes the demolition of the 69th Street Garage, located at 69th Street and Ashland Avenue, Chicago, Illinois.

SECTION 2. The President or his designee is authorized to execute all documents necessary with the City of Chicago to effectuate the demolition of the 69th Street Garage.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPRØVED:

The discussion

PASSED

ecretary

March 11, 1998

March 11, 1998