ORDINANCE NO. 015-95

AN ORDINANCE AUTHORIZING FUNDING FOR THE EXERCISE OF OPTION ONE FOR AN ADDITIONAL ONE HUNDRED AND TWENTY FIVE BUSES THROUGH CONTRACT C12FT101275135

WHEREAS, The Authority ("CTA") has a contract with Nova Bus LFS, a Division of Prevost Car (US), for the manufacture and delivery of a minimum of 300 and a maximum of 450 low floor, 40 foot, accessible, air conditioned, and conventional clean diesel transit buses and associated spare parts, with an option to purchase up to an additional one hundred and fifty (150) buses and spare parts and,

WHEREAS, The Authority wishes to exercise Option One of said Contract to purchase one hundred and twenty five (125) additional Nova buses and required capital spares for said buses; and

WHEREAS, At the time of contract award, only the base amount of the contract was approved for funding, which was One Hundred and Forty-Eight Million Dollars (\$148,000,000.00); and

WHEREAS, The Chicago Transit Board approval of funding for Option One in the amount of Sixty-Eight Million, Four Hundred Eight-One Thousand, Six Hundred Seventy-Eight Dollars and Forty Cents (\$68,481,678.40) is required; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes funding of Option 1 in the amount of Sixty-Eight Million, Four Hundred Eight-One Thousand, Six Hundred Seventy-Eight Dollars and Forty Cents (\$68,481,678.40) under Contract Number C12FT101275135.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
August 12, 2015	August 12, 2015