ORDINANCE NO. 97-117

AN ORDINANCE AUTHORIZING EXECUTION OF DOCUMENTS FOR ACQUISITION OF REAL ESTATE LOCATED AT 5426-28 SOUTH CALUMET AVENUE, 5419 SOUTH PRAIRIE AVENUE, 5423-25 SOUTH PRAIRIE AVENUE AND 5429 SOUTH PRAIRIE AVENUE, CHICAGO, ILLINOIS, FOR OPERATIONAL PURPOSES IN CONNECTION WITH THE GREEN LINE RAPID TRANSIT SERVICE

WHEREAS, The Chicago Transit Authority ("Authority") is currently completing the construction and renovation of the Green Line route; and

WHEREAS, Staff has identified several parcels of property located on South Prairie Avenue and South Calumet Avenue between East Garfield Boulevard and East 54th Street, Chicago, Illinois, that would provide sufficient land to accommodate operational needs along the Green line rapid transit service; and

WHEREAS, Four of the identified parcels of property are located at 5426-28 South Calumet (Parcel A), 5419 South Prairie Avenue (Parcel B), 5423-25 South Prairie Avenue (Parcel C), and 5429 South Prairie Avenue (Parcel D), Chicago, Illinois, all as legally described on Exhibit A and depicted on the plat of survey marked Exhibit B, both of which are attached hereto and incorporated herein by reference, and includes approximately 7,500, 9,000, 9,000 and 4,500 square feet of property, respectively; and

WHEREAS, The Authority requires acquisition of these four parcels of property to accommodate operational needs along the Green Line rapid transit service; and

WHEREAS, Title to said property is vested in the City of Chicago and by ordinance passed June 4, 1997, the City Council approved conveyance of the subject properties to the Authority at a purchase price of one dollar (\$1.00) per parcel; and

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board of the Chicago Transit Authority hereby approves the acquisition of real estate located at 5426-28 South Calumet Avenue, 5419 South Prairie Avenue, 5423-25 South Prairie Avenue and 5429 South Prairie

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Avenue, Chicago, all as legally described in Exhibit A and depicted on the plat of survey marked Exhibit B, both of which are attached hereto and incorporated herein by reference, from the City of Chicago at a purchase price of one dollar (\$1.00) per parcel.

SECTION 2. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute any and all documents necessary to effectuate the conveyance of said property to the Chicago Transit Authority.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

Chairman

September 10, 1997

PASSED:

secretary

September 10, 1997