

ORDINANCE NO. 97-118

AN ORDINANCE AUTHORIZING
EXECUTION OF DOCUMENTS FOR
ACQUISITION OF REAL ESTATE
LOCATED AT 5449 SOUTH PRAIRIE
AVENUE, CHICAGO, ILLINOIS,
FOR OPERATIONAL PURPOSES IN
CONNECTION WITH THE GREEN
LINE RAPID TRANSIT SERVICE

WHEREAS, The Chicago Transit Authority ("Authority") is currently completing the construction and renovation of the Green Line route; and

WHEREAS, Staff has recommended that additional property be acquired on the north side of Garfield Boulevard, west of the Authority's right-of-way, to accommodate operational needs along the Green Line rapid transit service; and

WHEREAS, Staff has identified two parcels of property located at the northeast corner of East Garfield Boulevard and South Prairie Avenue, legally described on Exhibit A and depicted on the plat of survey marked Exhibit B, both of which are attached hereto and incorporated herein by reference, which includes approximately 9,591 square feet of property; and

WHEREAS, The Authority requires acquisition of these two parcels of property for operational purposes along the Green Line rapid transit service; and

WHEREAS, Title to said property is vested in James Adams, a/k/a Jimmy Adams; and

WHEREAS, Staff has negotiated with James Adams for the purchase of the two parcels of property in the sum of twenty eight thousand five hundred eighty two dollars (\$28,582.00); and

WHEREAS, Consummation of this purchase is contingent upon delivery of clear marketable title; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board of the Chicago Transit Authority hereby approves the acquisition of real estate located at 5449 South Prairie Avenue, Chicago, Illinois, legally described in Exhibit A and depicted on the plat of survey marked Exhibit B, both of which are attached hereto and incorporated herein by reference, from James Adams, a/k/a Jimmy Adams, for the purchase price of twenty eight thousand five hundred eighty two dollars (\$28,582.00).

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SECTION 2. That the purchase of this property is contingent upon the delivery of clear marketable title.

SECTION 3. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute any and all documents necessary to effectuate the conveyance of said property to the Chicago Transit Authority.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:


Chairman

September 10, 1997

PASSED:


Secretary

September 10, 1997