

ORDINANCE NO. 97-120

AN ORDINANCE AUTHORIZING A  
SECOND EXTENSION OF TIME TO  
COMPLY WITH THE FILING  
REQUIREMENTS SET FORTH IN  
SECTION 3.4 AND SECTION 3.5  
OF THE CODE OF ETHICS ONLY  
FOR CALENDAR YEAR 1997

WHEREAS, The Chicago Transit Board adopted a Code of Ethics for Chicago Transit Authority Employees and Officers; and

WHEREAS, Said Code of Ethics requires a filing of a statement of economic interest by those employees required to file a disclosure statement pursuant to the Illinois Governmental Ethics Act, 5 ILCS 420/4A-101, et seq.; and

WHEREAS, Staff is completing the process of preparing certain amendments to the Code of Ethics which would affect filing dates and preclude employees from being in compliance with the stated filing dates; and

WHEREAS, On April 29, 1997, the Chicago Transit Board adopted ordinance 97-66 which extended the time to comply with the filing requirements set forth in Section 3.4 and 3.5 of the Code of Ethics; and

WHEREAS, A second extension of time is necessary in order for staff to complete the revisions to the Code of Ethics; and

WHEREAS, Management recommends a second extension of the filing date requirements set forth in Section 3.4 and Section 3.5 of the Code of Ethics for calendar year 1997 only; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD  
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Transit Board hereby authorizes the extension of filing dates as set forth in Section 3.4 and Section 3.5 of the Code of Ethics for calendar year 1997 only as follows:

- (a) Not later than September 22, 1997, the Ethics Committee shall in writing notify all persons required to file statements of financial interests under this Section.
- (b) Statements of Financial Interest shall be filed with the Board Secretary no later than October 31, 1997

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- (c) Any person who fails to file a Statement of Financial Interest by October 31, 1997, shall be notified by the Ethics Committee by November 14, 1997, of his/her failure to file
- (d) A person's failure to file a Statement of Financial Interest by November 28, 1997, shall constitute a violation of this ordinance

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

  
Chairman

PASSED:

  
Secretary

September 10, 1997

September 10, 1997