

ORDINANCE NO. 97-121

AN ORDINANCE APPOINTING
FRANK KRUESI PRESIDENT
OF THE CHICAGO TRANSIT
AUTHORITY

WHEREAS, President David R. Mosena will be leaving the Chicago Transit Authority on October 5, 1997; and

WHEREAS, The Transit Board desires to appoint an individual to direct and manage the day-to-day operations of the Chicago Transit Authority; now, therefore:


BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That, effective October 6, 1997, Frank Kruesi is hereby appointed President of the Chicago Transit Authority and shall hold said office at the pleasure of the Board.

SECTION 2. That Frank Kruesi shall be compensated at the rate of \$158,124 per annum. He shall be entitled to reimbursement for reasonable relocation expenses as determined by the Chairman of the Board. He shall also be entitled to any current and future benefits available under existing and future insurance and retirement plans available to the employees and officers of the Authority.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:


Chairman

PASSED:


Secretary

September 10, 1997

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