

ORDINANCE NO. 015-79

AN ORDINANCE AUTHORIZING THE  
AWARD OF A CONTRACT FOR  
PROFESSIONAL PROPERTY  
MANAGEMENT SERVICES FOR  
AUTHORITY OFFICES LOCATED AT  
567 W. LAKE STREET, 120 N. RACINE  
AND THE WAREHOUSE FACILITY  
LOCATED AT 901 WEST DIVISION  
FOR THREE YEARS WITH TWO  
FUNDED ONE-YEAR OPTIONS

WHEREAS, The Chicago Transit Authority (the "Authority") requires complete property management services for its twelve-floor, 418,000 gross square-foot central office located at 567 West Lake Street, Chicago, Illinois; its three-floor, 126,953 gross square-foot office building located at 120 North Racine Avenue, Chicago, Illinois; and its two-floor 313,600 gross square-foot warehouse facility located at 901 West Division Street, Chicago, Illinois; and

WHEREAS, The Authority, through public advertisement, issued a Request for Proposals for firms to provide the required professional management services; and

WHEREAS, The Authority received three proposals for the aforementioned property management services; and

WHEREAS, The proposal submitted by Jones Lang LaSalle Americas, Inc. was determined to be most advantageous to the Authority; and

WHEREAS, Staff recommends award to Jones Lang LaSalle Americas, Inc.; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That based on the statements set forth in the preamble of this ordinance, the Chicago Transit Board hereby authorizes award to Jones Lang LaSalle Americas, Inc.

SECTION 2. The Chairman of the Board, or designee, is hereby authorized to execute any documents necessary to effectuate the purpose of this ordinance and is authorized to enter into a contract with Jones Lang LaSalle Americas, Inc. for a period of three (3) years with two (2) one-year options for total not to exceed Twenty-Two Million, Five Hundred and Seventy thousand, Seven Hundred and Forty Two dollars and zero cents (\$22,570,742.00) under Requisition No. B15OP01947.

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SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

July 15, 2015

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Assistant Secretary

July 15, 2015