

ORDINANCE NO. 015-78

AN ORDINANCE DESIGNATING FIRMS
APPROVED TO PROVIDE
AUTHORIZED INVESTMENTS UNDER
THE CTA INVESTMENT POLICY FOR A
PERIOD OF UP TO 24 MONTHS OR
UNTIL A SUCCESSOR LIST IS
APPROVED

WHEREAS, The Authority's Investment Policy (the "Investment Policy"), adopted in Ordinance No. 99-108, dated July 21, 1999, and amended by Ordinances 008-33, 010-69, and 013-18, authorizes the selection of qualified banks and broker/dealers to provide the investments authorized by the Investment Policy ("Authorized Investments") through a Letters of Interest and Qualifications (LIQ) process; and

WHEREAS, Pursuant to a Request for LIQ (B15OP02079), the Authority received Letters of Interest and Qualifications from banks and broker/dealers; and

WHEREAS, These firms were required to provide client references, information on staff experience and other information as required by the Investment Policy; and

WHEREAS, Staff evaluated interested banks and broker/dealers based on the criteria stated in the LIQ; and

WHEREAS, The LIQ stated that a list of all firms would be submitted to the Chicago Transit Board for its approval; and

WHEREAS, The LIQ also stated that approved firms may provide Authorized Investments to the Authority on as-needed basis; and

WHEREAS, it is in the interest of the Authority to designate a list, effective as of the date of this Ordinance, of firms approved to provide Authorized Investments to the Authority; now therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby adopts the list of firms, set forth on the attached Attachment A, as approved to provide Authorized Investments to the Authority ("List"). The List shall be effective for two years from the date of this Ordinance or until a successor list is approved, whichever is later, and hereby supersedes the list approved under Ordinance No. 013-14.

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SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

July 15, 2015

Assistant Secretary

July 15, 2015

ATTACHMENT A

B15OP02079

Firms authorized to provide Authorized Investments to CTA

1. Amalgamated Bank of Chicago
2. Associated Bank, N.A.
3. Bank of America, Merrill Lynch
4. Barclays
5. Blaylock Beal Van, LLC (MBE)*
6. Cabrera Capital Markets, LLC (MBE)
7. Castle Oak Securities, LP (MBE)*
8. Drexel Hamilton
9. Fifth Third Securities
10. FTN Financial Capital Markets
11. Great Pacific Securities
12. J.J.B Hilliard/W.L. Lyons, LLC
13. J.P. Morgan Securities
14. Loop Capital Markets, LLC (MBE)*
15. Piper Jaffray & Co.
16. PNC Capital Markets, LLC
17. RBC Capital Markets
18. Rice Securities, LLC d/b/a Rice Financial Products Company (MBE)*
19. Siebert Brandford Shank & Co., LLC (WBE)*
20. US Bank National Association
21. Wells Fargo Advisors, LLC
22. The Williams Capital Group, LP (MBE)*
23. Wintrust Bank Chicago

*Certified as MBE/WBE in states outside of Illinois