

ORDINANCE NO. 015-67

AN ORDINANCE AUTHORIZING THE
ACQUISITION OF REAL PROPERTY
LOCATED AT 3252 NORTH WILTON
AVENUE, UNIT 4D, CHICAGO,
ILLINOIS FOR THE RED AND PURPLE
MODERNIZATION PROJECT

WHEREAS, The Authority has identified a need for additional land for the construction of the Red and Purple Modernization Project (the "Project"); and

WHEREAS, The Authority is in the process of obtaining Federal Transit Authority ("FTA") approval of the Project; and

WHEREAS, It is sometimes useful to acquire property in advance of FTA approval of a project; and

WHEREAS, One of the properties necessary for the Project is located at 3252 North Wilton, Unit 4D (the "Property"), is one of 14 condominium apartments within the same building, as described on Exhibit A attached hereto, and is owned by Kristen Rosenwinkel; and

WHEREAS, The Authority was granted FTA approval of a National Environmental Policy Act ("NEPA") categorical exclusion for the acquisition of the Property under C.F.R. § 771.118(d)(4); and

WHEREAS, The parties have agreed to a purchase price of \$400,000.00 (Four Hundred Thousand Dollars) in exchange for the Property; and

WHEREAS, The Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides that the Authority has the power to acquire any real property useful for its purposes; and

WHEREAS, The Authority was granted FTA concurrence to acquire the Property; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Transit Board of the Chicago Transit Authority hereby approves the acquisition of real property located at 3252 North Wilton Avenue, Unit 4D, Chicago, Illinois, legally described on Exhibit A, for the price of \$400,000.00 (Four Hundred Thousand Dollars) from Kristen Rosenwinkel.

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SECTION 2. The Chairman of the Transit Board of the Chicago Transit Authority, or his designee, is hereby authorized to execute all documents required to effectuate the acquisition of the Property by the Authority, subject to receipt of clear and merchantable title.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

July 15, 2015

Assistant Secretary

July 15, 2015