

ORDINANCE NO. 98-38

AN ORDINANCE AMENDING  
ORDINANCE NO. 97-131,  
THE FISCAL YEAR 1998-2002  
CAPITAL PROGRAM

WHEREAS, On November 12, 1997, the Chicago Transit Board approved Ordinance No. 97-131, the 1998-2002 Capital Program; and

WHEREAS, New information is available regarding the level of capital funding which the Authority can expect to receive to fund the Program; and

WHEREAS, Staff has reviewed the Program in light of current priorities and needs and proposes that the Program be modified to best utilize all available capital funds; now, therefore:

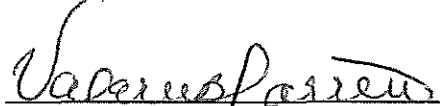
BE IT ORDAINED BY CHICAGO TRANSIT BOARD  
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance No. 97-131, the 1998-2002 Capital Program, is hereby amended by removing from Section 2, "\$238,148,804" and inserting in lieu thereof "\$234,859,794". Project changes contained in staff's memorandum dated March 26, 1998 are also hereby approved.

SECTION 2. Ordinance No. 97-131 remains in full force and effect in all other respects.

SECTION 3. This amendatory ordinance shall be in full force and effect from and after its passage.

APPROVED:

  
Chairman

PASSED:

  
Secretary

April 8, 1998

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