ORDINANCE NO. 98-39

AN ORDINANCE APPOINTING A TREASURER OF THE CHICAGO TRANSIT AUTHORITY

WHEREAS, Section 24 of the Metropolitan Transit Authority Act requires the appointment of a Treasurer of the Chicago Transit Authority; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. Effective upon taking and subscribing the oath of office and execution of a surety bond in the amount of \$100,000.00, Dennis O. Anosike is hereby appointed Treasurer of the Chicago Transit Authority to hold office during the pleasure of the Board and to perform all the duties of Treasurer of the Chicago Transit Authority as prescribed by statute, ordinance, regulation or by-law heretofore or hereinafter in force and effect.

SECTION 2. As Treasurer/Senior Vice President, Budget, Capital Finance, Dennis O. Anosike shall be compensated at the annual rate of \$112,000.00.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

Chairman

May 13, 1998

PASSED:

May 13, 1998