ORDINANCE NO. 98-44

AN ORDINANCE AUTHORIZING AN AMENDMENT TO AN INTERGOVERNMENT AGREEMENT WITH THE CITY OF CHICAGO FOR DEVELOPMENT OF TRANSIT-ORIENTED DEVELOPMENT PLANS FOR SELECT GREEN LINE STATIONS

WHEREAS, Pursuant to Ordinance No. 94-67, passed May 6, 1994, the Chicago Transit Authority entered into an intergovernmental agency agreement with the City of Chicago wherein the City would provide for the development of transit oriented development plans at four selected Green line elevated stations; and

WHEREAS, Due to unforeseen changes in project management and increased community involvement, the project has been delayed beyond the anticipated completion date; and

WHEREAS, Additional time is required for the City of Chicago to complete work to carry out the development plans; and

WHEREAS, The Authority desires to continue to work with the City to complete this project; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Board, or her designee is hereby authorized to execute amendment number 2 to contract C94OP 01037 (formerly G94OP 01036) with the City of Chicago to extend the completion date to December 31, 1998 to complete the development of transit-oriented development plans at selected Green line elevated stations. There is no increase in expenditures against this contract.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

HILLARA

PASSED:

Secretary

May 13, 1998

May 13, 1998