ORDINANCE NO. 98-47

AN ORDINANCE AUTHORIZING THE DEMOLITION OF LIMITS GARAGE, LOCATED AT 2684 NORTH CLARK STREET, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") owns property located at 2684 North Clark Street, Chicago, Illinois, whereupon a bus garage facility, commonly known as Limits Garage, is located; and

WHEREAS, The Authority vacated the facility on July 2, 1994, by relocating operations to other bus garages operated by the Authority; and

WHEREAS, The Limits Garage was declared surplus and eligible for sale by Chicago Transit Board Ordinance No. 96-100 on September 11, 1996; and

WHEREAS, The Limits Garage, which was built in 1909 is outdated, in disrepair, and no longer necessary for transportation purposes of the Authority; and

WHEREAS, In its current state, the Limits Garage detracts from the aesthetics of the surrounding community; and

WHEREAS, Removal of the Limits Garage is necessary for environmental rededication purposes; and

WHEREAS, In the interests of neighborhood improvements and safety, the City of Chicago has agreed to demolish the Limits Garage; and

WHEREAS, It is in the Authority's best interest to demolish the Limits Garage; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes the demolition of the Limits Garage, located at 2684 North Clark Street, Chicago, Illinois.

SECTION 2. The President or his designee is authorized to execute all documents necessary with the City of Chicago to effectuate the demolition of the Limits Garage, in consideration of the sum of one dollar. ORDINANCE NO. 98-47 (Continued)-2

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SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

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PASSED: XAI Secretary

May 13, 1998

May 13, 1998