

ORDINANCE NO. 98-51

AN ORDINANCE APPOINTING AN
ARBITRATOR PURSUANT TO SECTION
5.4 OF THE RETIREMENT PLAN FOR
CHICAGO TRANSIT AUTHORITY
EMPLOYEES

WHEREAS, There is in effect the Retirement Plan for Chicago Transit Authority Employees (the "Plan"); and

WHEREAS, Management and labor representatives on the Retirement Allowance Committee of the Plan have reached impasse on the management of the affairs of the Plan; and

WHEREAS, Section 5.4 of the Plan establishes the procedures for resolution of such disputes through a Board of Arbitration; and

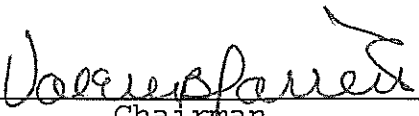
WHEREAS, The Chicago Transit Board now desires to appoint its representative to the Board of Arbitration; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. Pursuant to Section 5.4 of the Plan, the Chicago Transit Board hereby appoints James D. Holzhauer as its representative to the Board of Arbitration for matters which are submitted for arbitration.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:


Chairman

PASSED:


Secretary

May 13, 1998

May 13, 1998