

ORDINANCE NO. 97-13

AN ORDINANCE AUTHORIZING
ACCEPTANCE OF A LICENSE
AGREEMENT FOR PROPERTY
LOCATED AT WEST MONTROSE
AND NORTH NARRAGANSETT
AVENUES, CHICAGO, ILLINOIS,
FOR USE AS A BUS TURNAROUND

WHEREAS, By Ordinance No. 93-99, passed June 16, 1993, the Transit Board authorized extension of the #86 Narragansett-Ridgeland bus route to serve the new Wright College-North campus; and

WHEREAS, In consideration for such route extension, the Board of Trustees of Community College District No. 508 agreed to provide the Authority with an on-site bus turnaround located within the campus grounds, as depicted on the property plat attached hereto as Exhibit A, located at West Montrose Avenue and North Narragansett Avenue, Chicago, Illinois; and

WHEREAS, The parties hereto desire to enter into a license agreement for the Authority's use of the roadways and the bus turnaround on the campus grounds; and

WHEREAS, Staff has negotiated a four year license agreement commencing October 1, 1993 and extending through September 30, 1997, at an annual rental fee of one dollar (\$1.00); now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Board, or her designee, is hereby authorized to execute a license agreement on behalf of the Chicago Transit Authority, as Licensee, with the Board or Trustees of Community College District No. 508, as Licensor, for the use of the roadways and the bus turnaround situated within the campus grounds of Wright College-North located at West Montrose Avenue and North Narragansett Avenue, Chicago, Illinois, for a four year period commencing October 1, 1993 and extending through September 30, 1997, at an annual rental fee of one dollar (\$1.00).

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:


Chairman

January 22, 1997

PASSED:


Secretary

January 22, 1997