

ORDINANCE NO. 97-16

AN ORDINANCE DECLARING PUBLIC
BIDDING DISADVANTAGEOUS AND
AUTHORIZING EXECUTION OF A
LICENSE AGREEMENT WITH MEGA
PROPERTIES, INC. FOR PLACEMENT
OF ONE ADVERTISING SIGNBOARD
ON CERTAIN PROPERTY LOCATED AT
THE JEFFERSON PARK TERMINAL,
CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority's ("Authority") Jefferson Park Terminal located at 4917 North Milwaukee Avenue, Chicago, Illinois, includes a rapid transit station, bus turn-around and kiss 'n' ride parking area;

WHEREAS, Mega Properties, Inc., owns and operates Veterans Plaza, a strip shopping center which is situated south of and adjacent to the Jefferson Park Terminal; and

WHEREAS, Mega Properties, Inc., has submitted a request to the Authority to lease a strip of land, with approximate dimensions of three feet by three feet, as depicted on the plat of survey attached hereto as Exhibit A and incorporated herein by reference, in the landscaped area adjacent to the kiss 'n' ride to construct and install one electrical advertising sign; and

WHEREAS, Service Delivery Division personnel have reviewed this request and advised that there is no objection to the use of the property for the aforementioned purposes; and

WHEREAS, Mega Properties, Inc., shall be responsible for all construction, installation and maintenance expenses and shall be required to submit construction and architectural plans for technical review by appropriate Authority staff; and

WHEREAS, Mega Properties, Inc., shall also be required to submit policies of insurance which meet the guidelines established by the Authority's Benefit Services Department; and

WHEREAS, Staff has negotiated a license agreement with a annual rental fee of one thousand dollars (\$1,000.00) for use of said property, subject to a short term cancellation provision in the event that the Authority requires use of the property for operational purposes; and

WHEREAS, The property, as situated, will provide no benefit, financial or otherwise to anyone except Mega Properties, Inc., and to advertise for bids would not be in the best interest of the Authority; and

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WHEREAS, Pursuant to Section 54.3-5 of the Regulations Governing Purchase and Sales Transactions provides for the award of a contract in those situations where the Transit Board determines that competitive public bidding is disadvantageous; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That based on the statements set forth in the preamble of this ordinance, the Transit Board hereby determines that competitive public bidding for a license agreement for a portion of property in the kiss 'n' ride area of the Jefferson Park Terminal is disadvantageous for public bidding.

SECTION 2. That the Chairman of the Board, or her designee, is hereby authorized to execute a license agreement between the Chicago Transit Authority and Mega Properties, Inc., for use of a strip of land, with approximate dimensions of three feet by three feet, as depicted on the plat of survey attached hereto as Exhibit A and incorporated herein by reference, in the landscaped area adjacent to the kiss 'n' ride area of the Jefferson Park Terminal located at 4917 North Milwaukee Avenue, Chicago, Illinois, to construct and install one electrical advertising sign at an annual rental fee of one thousand dollars (\$1,000.00) for use of said property, subject to a short term cancellation provision in the event that the Authority requires use of the property for operational purposes.

SECTION 3. Mega Properties, Inc., shall be responsible for all construction, installation and maintenance expenses and shall be required to submit construction and architectural plans for technical review by appropriate Authority staff.

SECTION 4. Mega Properties, Inc., shall be required to submit policies of insurance which meet the guidelines established by the Authority's Benefit Services Department.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

APPROVED:


Chairman

January 22, 1997

PASSED:


Secretary

January 22, 1997