

ORDINANCE NO. 002-124

AN ORDINANCE AMENDING
ORDINANCE 001-181, THE FISCAL
YEAR 2002 CAPITAL
IMPROVEMENT PROGRAM,
PREVIOUSLY AMENDED BY
ORDINANCES 002-24 AND 002-72

WHEREAS, On November 15, 2001, the Chicago Transit Board adopted Ordinance 001-181, which approved the Fiscal Year 2002 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On February 7, 2002, the Chicago Transit Board adopted Ordinance 002-24, which amended Ordinance 001-181, the Fiscal Year 2002 Capital Improvement Program; and

WHEREAS, On May 2, 2002, the Chicago Transit Board adopted Ordinance 002-72, which amended Ordinance 001-181, the Fiscal Year 2002 Capital Improvement Program; and

WHEREAS, The Federal Transit Administration, which provides federal financial assistance for transportation projects, has released additional Homeland Security funding levels for Fiscal Year 2002 under Section 40 (49 U.S.C. chapter 53); and

WHEREAS, The Illinois Department of Transportation has revised capital project funding utilizing of General Revenue Funds to the Chicago Transit Authority; and

WHEREAS, In addition to the funding level changes, the reprogramming of certain previously-authorized capital projects can more productively utilize available capital funding as described in a staff memorandum dated July 2, 2002; now, therefore

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance 001-181, which approved the Fiscal Year 2002 Capital Improvement Program, is hereby amended by striking \$531,453,749 and inserting thereof \$528,732,967.

SECTION 2. Ordinance 001-181 remains in full force and effect in all other respects.

ORDINANCE NO. 002-124
(Continued) -2

SECTION 3. Ordinance 002-24 remains in full force and effect in all other respects.

SECTION 4. Ordinance 002-72 remains in full force and effect in all other respects.

SECTION 5. The Chairman or the President or their designee is authorized to reprogram excess capital funds and/or redefine the scope of current capital funded projects and to take all other steps necessary to effectuate these changes which are set forth in a staff memorandum dated July 2, 2002.

SECTION 6. This ordinance shall be in full force and effect after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

August 7, 2002

August 7, 2002