

ORDINANCE NO. 002-125

AN ORDINANCE ESTABLISHING
FEDERAL FY 2003 GOALS FOR THE
DISADVANTAGED BUSINESS
ENTERPRISE PROGRAM

WHEREAS, The Chicago Transit Authority as a recipient of federal funds is required, pursuant to Presidential Executive Orders, the Surface Transportation Assistance Act of 1982 and its related regulations, to develop a Disadvantaged Business Enterprise ("DBE") Program and establish goals thereto; and

WHEREAS, Pursuant to Section 106(c) of the Surface and Transportation and Uniform Relocation Assistance Act of 1987, the United States Department of Transportation has issued DBE regulations requiring the recipient of federal funds to establish one goal for their DBE programs; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That during the Federal fiscal year 2003 and the Chicago Transit Authority's` fiscal year 2003, the overall goal for DBE participation in the Authority's process for the procurement of goods and services is hereby established as thirty percent (30%).

SECTION 2. The Chairman is hereby authorized to execute the DBE policy statement attached hereto as Exhibit A.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

August 7, 2002

Assistant Secretary

August 7, 2002