

ORDINANCE NO. 003-09

AN ORDINANCE AMENDING THE  
RETIREMENT PLAN FOR CHICAGO  
TRANSIT AUTHORITY EMPLOYEES

WHEREAS, On June 1, 1949, the Chicago Transit Board established the Retirement Plan for Chicago Transit Authority Employees pursuant to the provisions of Section 401(a) of the Internal Revenue Code (the "Plan"); and

WHEREAS, Federal legislation makes certain changes to the Plan necessary or desirable, said changes being set forth on the Amendment attached hereto; and

WHEREAS, The Chicago Transit Board has considered said changes and finds these to be acceptable and desires that this Plan shall continue to exist in accordance with Section 401(a) of the Internal Revenue Code, in addition to other retirement, pension and benefit programs established by the Chicago Transit Authority for its employees; and

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Retirement Plan for Chicago Transit Authority Employees is hereby amended as set forth in the Amendment attached hereto and made a part of this ordinance.

SECTION 2. The Chairman, or her designee, shall execute the Amendment to the Plan on behalf of the Authority.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

January 8, 2003

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Assistant Secretary

January 8, 2003