ORDINANCE NO. 003-10

AN ORDINANCE AMENDING ORDINANCE 002-166, THE FISCAL YEAR 2003 CAPITAL IMPROVEMENT PROGRAM

WHEREAS, On November 13, 2002, the Chicago Transit Board adopted Ordinance 002-166, which approved the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, The reprogramming of certain previously authorized capital projects can more productively utilize available capital funding as described in staff memorandum dated December 12, 2002; now, therefore

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance 002-166, which approved the Fiscal Year 2003 Capital Improvement Program, is hereby amended by striking \$538,974,555, and inserting thereof \$560,749,555.

SECTION 2. Ordinance 002-166 remains in full force and effect in all other respects.

SECTION 3. The Chairman, or the President, or their designee, is authorized to reprogram excess capital funds and/or redefine the scope of current capital-funded projects and to take all other steps necessary to effectuate these changes which are set forth in staff memorandum dated December 12, 2002.

SECTION 4. This ordinance shall be in full force and effect after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
January 8, 2003	January 8, 2003