

ORDINANCE NO. 003-64

AN ORDINANCE AMENDING
ORDINANCE 002-166 THE FISCAL
YEAR 2003 CAPITAL
IMPROVEMENT PROGRAM,
PREVIOUSLY AMENDED BY
ORDINANCE 003-10

WHEREAS, On November 13, 2002, the Chicago Transit Board adopted Ordinance 002-166, which approved the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On January 8, 2003, the Chicago Transit Board adopted Ordinance 003-10, which amended Ordinance 002-166, the Fiscal Year 2003 Capital Improvement Program, and authorized submittal of grant applications and related materials; and

WHEREAS, The Federal Transit Administration, which provides federal financial assistance for transportation projects, has released funding levels for Fiscal year 2003 under 49 U.S.C. chapter 53, Title 23 U.S.C. and other Federal statutes, and

WHEREAS, In addition to the funding level changes, the reprogramming of certain previously authorized capital projects can more productively utilize available capital funding as described in staff memorandum dated April 3, 2003; now, therefore

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Striking \$560,749,555 and inserting thereof \$543,337,957 hereby amend ordinance 002-166, which approved the Fiscal Year 2003 Capital Improvement Program.

SECTION 2. Ordinance 002-166 remains in full force and effect in all other respects.

SECTION 3. Ordinance 003-10 remains in full force and effect in all other respects.

SECTION 4. The Chairman or the President, or their designee, is authorized to reprogram excess capital funds and/or redefine the scope of current capital

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funded projects and to take all other steps necessary to effectuate these changes which are set forth in staff memorandum dated April 3, 2003.

SECTION 5. This ordinance shall be in full force and effect after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

May 7, 2003

May 7, 2003