ORDINANCE NO. 003-153

AN ORDINANCE AMENDING ORDINANCE 002-166, THE FISCAL YEAR 2003 CAPITAL IMPROVEMENT PROGRAM, PREVIOUSLY AMENDED BY ORDINANCE 003-10, BY ORDINANCE 003-64, BY ORDINANCE 003-137

WHEREAS, On November 13, 2002, the Chicago Transit Board adopted Ordinance 002-166, which approved the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On January 8, 2003, the Chicago Transit Board adopted Ordinance 003-10, which amended Ordinance 002-166, the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On May 7, 2003, the Chicago Transit Board adopted Ordinance 003-64, which amended Ordinance 002-166, the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On July 2, 2003, the Chicago Transit Board adopted Ordinance 003-84, which amended Ordinance 002-166, the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On October 7, 2003, the Chicago Transit Board adopted Ordinance 003-137, which amended Ordinance 002-166, the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, The Illinois Department of Transportation, which provides non-federal financial assistance for transportation projects, has released actual funding levels for Fiscal Year 2004 on October 3, 2003; and

WHEREAS, In addition to the funding level changes, the reprogramming of certain previously authorized capital projects can more productively utilize available capital funding as described in staff memorandum dated October 8, 2003; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

ORDINANCE NO. 003-153 (Continued) -2

APPROVED:

SECTION 1. Ordinance 002-166, which approved the fiscal year 2003 Capital Improvement Program, is hereby amended by striking \$617,708,338, and inserting thereof \$615,128,338.

SECTION 2. Ordinance 002-166 remains in full force and effect in all other respects.

SECTION 3. Ordinance 003-10 remains in full force and effect in all other respects.

SECTION 4. Ordinance 003-64 remains in full force and effect in all other respects.

SECTION 5. Ordinance 003-84 remains in full force and effect in all other respects.

SECTION 6. Ordinance 003-137 remains in full force and effect in all other respects.

SECTION 7. The Chairman or the President, or their designee, is authorized to reprogram excess capital funds and/or redefine the scope of current capital funded projects and to take all other steps necessary to effectuate these changes which are set forth in staff memorandum dated October 8, 2003.

SECTION 8. This ordinance shall be in full force and effect after its passage.

PASSED:

7	. 7.6622
Chairman	Assistant Secretary
November 5, 2003	November 5, 2003