

STATE CAPITAL FUNDING LEGISLATION

June 2019



CAPITAL FUNDING

■ Historical capital bond funded program

- Prior capital bill provided funding from 2009-2014
- CTA historically received \$200-250M/year

■ New 5-year capital bond funded program

- \$2.235B total: Provides capital funding to the three service boards
 - Provides bond funding similar to historical levels
- \$141.5M total: Provides direct allocations for 3 CTA projects
 - \$60M: Cottage Grove (Green Line) station
 - \$50M: Traction power (Blue Line – O'Hare Branch)
 - \$31.5M: Station improvements (Blue Line – O'Hare Branch)

■ New recurring annual revenue stream available into perpetuity

- \$227M annually: Provides a new, recurring revenue stream (aka pay-go) to be distributed among the three service boards
 - 1st time ever the State of Illinois has provided recurring revenue for capital

■ Funding sources for the capital program include increases to the motor fuel tax, vehicle registration related fees and other revenue transfers for transportation

