

PRESIDENT'S REPORT

September 15, 2010



NEW MORGAN STREET STATION

- First brand new station in more than 10 years
- Serves Pink and Green Line riders
- Provides access to the West Loop
- Construction is being funded by the City of Chicago



STATE OF GOOD REPAIR NEEDS

- CTA's need for capital dollars is not unique
- Transit agencies are struggling to maintain aging assets
- Nationwide, \$77 billion in deferred maintenance backlog



Poor track conditions require slow zones



Poor structure condition requires temporary measures

CAPITAL WORK WILL IMPROVE SERVICE



Station repairs and upgrades for better customer experience



Ties, track, and infrastructure work for faster, more efficient service



2011 BUDGET PREVIEW

- Disciplined and effective management will continue as economy remains sluggish
- Identified millions in efficiencies without adversely impacting current service levels

Position Elimination
\$7.2 million



Delayed Hiring
\$13.7 million




Unpaid Days & No Wage Increases
\$9.7million



Strict Overtime Management
\$5.5 million



Expenditure Reductions
\$17.5 million





FISCAL RESPONSIBILITY UNTIL ECONOMY RECOVERS





VISIT TO BOMBARDIER PLANT IN NEW YORK





TESTING CONTINUES ON THE BLUE LINE



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