

**SYSTEM GENERATED**  
**REVENUES**

# JULY REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY 2020</u>	<u>Variance to Budget</u>	<u>Variance to JULY 2019</u>
Farebox	\$9.5M	⬇️ -22.8M	⬇️ -23.0M
Passes	\$5.6M	⬇️ -14.0M	⬇️ -14.1M
<b>Fare and Pass Total</b>	<b>\$15.1M</b>	⬇️ -36.8M	⬇️ -37.1M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	⬇️ -0.4M
Non-Farebox	\$4.7M	⬇️ -2.8M	⬇️ -2.8M
<b>Revenue Total</b>	<b>\$21.0M</b>	⬇️ -39.6M	⬇️ -40.3M
Average Fare ( <i>Dollars</i> )	\$1.18	⬇️ -\$0.18	⬇️ -\$0.16
Free Rides	3.4M		

Free Rides is 2.6M lower than JULY 2019



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2019 YTD</u>
Farebox	\$87.0M	⬇️ -115.4M	⬇️ -112.8M
Passes	\$70.2M	⬇️ -66.0M	⬇️ -64.5M
<b>Fare and Pass Total</b>	<b>\$157.2M</b>	⬇️ -181.4M	⬇️ -177.3M
Reduced Fare Subsidy	\$8.7M	⬆️ +0.2M	↔️ =0.0M
Non-Farebox	\$38.2M	⬇️ -13.9M	⬇️ -12.0M
<b>Revenue Total</b>	<b>\$204.1M</b>	⬇️ -195.1M	⬇️ -189.3M
Average Fare ( <i>Dollars</i> )	\$1.16	⬇️ -\$0.14	⬇️ -\$0.12
Free Rides	36.9M		

Free Rides is 1.1M lower than JULY 2019 YTD



# **EXPENSES**

# JULY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual July 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	96,434	180
Material	5,460	463
Fuel	3,078	463
Power	2,125	713
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,670	34
Other Expenses	20,395	(2,252)
<b>Total Operating Expenses</b>	<b>130,995</b>	<b>(400)</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	665,250	(2,785)
Material	44,231	(1,131)
Fuel	21,887	3,898
Power	14,915	4,124
Provision Injuries & Damages	12,833	-
Purchase of Security Services	11,675	252
Other Expenses	141,949	6,997
<b>Total Operating Expenses</b>	<b>912,740</b>	<b>11,355</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (May)	\$ 28.6	\$ (10.5)
Public Transportation Funds (PTF) (August)	19.8	(7.7)
Real Estate Transfer Tax (RETT) (July)	4.7	(1.0)
PTF - RETT (July)	0.8	(0.6)
Innovation, Coordination, Enhancement Funds (ICE) (May)	0.4	(0.1)
<b>Total</b>	<b>\$ 54.3</b>	<b>\$ (20.0)</b>





# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through May)	\$ 138.9	\$ (32.0)
Public Transportation Funds (PTF) (through August)	176.7	(22.7)
Real Estate Transfer Tax (RETT) (through July)	25.9	(14.2)
PTF - RETT (through July)	7.1	(2.5)
Innovation, Coordination, Enhancement Funds (ICE) (through May)	2.1	(0.4)
<b>Total</b>	<b>\$ 350.6</b>	<b>\$ (71.8)</b>



# **CARES ACT DRAWS**



# CARES Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>% Drawn of Total Allocation*</b>
System-Generated (July)	\$ 40.0	\$ 183.7	22.5%
Public Funding (May)	13.7	47.3	5.8%
<b>Total</b>	<b>\$ 53.7</b>	<b>\$ 231.1</b>	<b>28.3%</b>

\* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



# **COMMODITIES**





## FUEL

- Positive MTD Variance \$463K
- Positive YTD Variance \$3,898K
- Fixed Forward purchase of 90% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 65% of 2022 volume



## POWER

- Positive MTD Variance \$713K
- Positive YTD Variance \$4,124K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$5K
- Positive YTD Variance \$397K
- Fixed Forward purchase 81% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume