

SYSTEM GENERATED
REVENUES

SEPTEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>2016</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>SEPTEMBER</u> <u>2015</u>
Farebox	\$30.6M	⬇️ -1.0M	⬇️ -1.1M
Passes	\$18.8M	⬇️ -1.0M	⬇️ -1.2M
Fare and Pass Total	\$49.4M	⬇️ -2.0M	⬇️ -2.3M
Reduced Fare Subsidy	\$1.4M	⬇️ -1.0M	⬆️ +0.2M
Non-Farebox	\$9.8M	⬆️ +4.3M	⬆️ +4.3M
Revenue Total	\$60.6M	⬆️ +1.3M	⬆️ +2.2M
Average Fare (<i>Dollars</i>)	\$1.14	⬆️ +\$0.02	↔️ =\$0.00
Free Rides	6.3M		

Free Rides is 0.3M less than SEPTEMBER 2015



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2015 YTD</u>
Farebox	\$272.3M	⬇️ -6.9M	⬇️ -4.1M
Passes	\$163.9M	⬇️ -2.4M	⬇️ -1.9M
Fare and Pass Total	\$436.2M	⬇️ -9.3M	⬇️ -6.0M
Reduced Fare Subsidy	\$10.8M	⬇️ -10.4M	⬆️ +1.2M
Non-Farebox	\$56.9M	⬆️ +12.6M	⬆️ +8.8M
Revenue Total	\$503.9M	⬇️ -7.1M	⬆️ +4.0M
Average Fare (<i>Dollars</i>)	\$1.16	⬆️ +\$0.02	⬆️ +\$0.02
Free Rides	52.8M		

Free Rides is 1.9M less than SEPTEMBER 2015 YTD



EXPENSES

SEPTEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual September 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	85,558	(295)
Material	7,248	(305)
Fuel	2,726	465
Power	2,347	16
Provision Injuries & Damages	3,375	(1,000)
Purchase of Security Services	1,211	13
Other Expenses	24,060	(485)
Total Operating Expenses	126,525	(1,589)

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	769,546	(397)
Material	62,785	135
Fuel	24,480	3,316
Power	21,914	1,840
Provision Injuries & Damages	8,125	(1,000)
Purchase of Security Services	10,472	551
Other Expenses	201,330	5,284
Total Operating Expenses	1,098,652	9,730

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$465K
- Positive YTD Variance \$3.316M
- Fixed Forward purchase 86% of 2016 volume
- Fixed Forward purchase 50% of 2017 volume



POWER

- Positive MTD Variance \$16K
- Positive YTD Variance \$1.840M
- Fixed Block purchase 80% of 2016 volume
- Fixed Block purchase 80% of 2017 volume



NATURAL GAS

- Negative MTD Variance \$14K
- Positive YTD Variance \$60K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through April 2017