

SYSTEM GENERATED
REVENUES

JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to JUNE 2021</u>
Farebox	\$16.0M	⬆️ +2.5M	⬆️ +2.5M	⬆️ +2.0M
Passes	\$10.2M	⬇️ -1.5M	⬇️ -1.5M	⬆️ +3.3M
Fare and Pass Total	\$26.2M	⬆️ +1.0M	⬆️ +1.0M	⬆️ +5.3M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.5M	⬆️ +0.9M	⬆️ +0.9M	⬆️ +1.5M
Revenue Total	\$32.9M	⬆️ +1.9M	⬆️ +1.9M	⬆️ +6.8M
Average Fare (<i>Dollars</i>)	\$1.23	⬆️ +\$0.08	⬆️ +\$0.08	⬇️ -\$0.03
Free Rides	3.7M			

Free Rides is 0.3M higher than JUNE 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2021 YTD</u>
Farebox	\$78.2M	⬆️ +5.1M	⬆️ +7.4M	⬆️ +16.5M
Passes	\$57.5M	⬇️ -4.4M	⬇️ -7.4M	⬆️ +20.2M
Fare and Pass Total	\$135.7M	⬆️ +0.7M	↔️ =0.0M	⬆️ +36.7M
Reduced Fare Subsidy	\$7.3M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$29.7M	⬆️ +3.0M	⬆️ +3.1M	⬆️ +6.5M
Revenue Total	\$172.7M	⬆️ +3.7M	⬆️ +3.1M	⬆️ +43.2M
Average Fare (<i>Dollars</i>)	\$1.20	⬆️ +\$0.03	⬆️ +\$0.06	⬇️ -\$0.04
Free Rides	19.9M			

Free Rides is 1.5M higher than JUNE 2021 YTD



EXPENSES

JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	92,316	11,885	11,885
Material	9,610	(1,427)	(1,427)
Fuel	2,334	677	677
Power	1,000	1,890	1,890
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,775	414	414
Other Expenses	20,029	3,454	3,454
Total Operating Expenses	129,704	16,893	16,893

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	560,968	33,756	57,085
Material	51,162	(1,420)	(1,122)
Fuel	14,054	2,418	3,695
Power	11,255	4,601	6,806
Provision Injuries & Damages	15,840	-	-
Purchase of Security Services	10,527	1,239	2,607
Other Expenses	129,104	11,800	16,503
Total Operating Expenses	792,912	52,393	85,573

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (April 2022)	\$43.1	\$2.7	\$2.8
Public Transportation Funds (PTF) (July 2022)	30.7	2.0	1.4
Real Estate Transfer Tax (RETT) (June 2022)	7.8	(0.6)	(0.6)
PTF - RETT (June 2022)	1.9	0.6	0.6
Innovation, Coordination, Enhancement Funds (ICE) (April 2022)	0.6	0.0	0.0
Total	\$84.1	\$4.8	\$4.3



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2022 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through April 2022)	\$156.2	\$3.3	\$12.5
Public Transportation Funds (PTF) (through July 2022)	211.5	5.7	19.6
Real Estate Transfer Tax (RETT) (through June 2022)	42.1	5.8	9.1
PTF - RETT (through June 2022)	10.7	2.5	3.5
Innovation, Coordination, Enhancement Funds (ICE) (through April 2022)	2.3	0.1	0.2
Total	\$422.8	\$17.5	\$44.9



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$1.4	\$43.0	\$361.3	11.9%	\$318.3
ARP	\$4.0	\$28.1	\$912.1	3.1%	\$884.0
ARP Discretionary	\$0.0	\$0.0	\$118.4	0.0%	\$118.4
Total	\$5.4	\$888.6	\$2,209.3	40.2%	\$1,320.7

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD and YTD Variance to amended budget of \$677K and \$2,418K, respectively
- Positive MTD and YTD Variance to original budget of \$677K and \$3,695K, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 35% of 2024 volume
- Fixed Forward purchase of 25% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$1,890K and \$4,601K, respectively
- Positive MTD and YTD Variance to original budget of \$1,890K and \$6,806K, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$110K and \$247K, respectively
- Positive MTD and YTD Variance to original budget of \$110K and \$306K, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume