

SYSTEM GENERATED
REVENUES
APRIL 2015

APRIL REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual APR 2015</u>	<u>Variance to Budget</u>	<u>Variance to APR 2014</u>
Farebox	\$29.5M	1.1M	2.3M
Passes	\$18.2M	0.9M	0.1M
Fare and Pass Total	\$47.7M	0.2M	2.2M
Reduced Fare Subsidy	\$0M	2.3M	1.2M
Non-Farebox	\$4.8M	0.1M	0.3M
Revenue Total	\$52.5M	2.4M	3.7M
Average Fare (<i>Dollars</i>)	\$1.09	\$0.02	\$0.03
Free Rides	4.1M		

Free Rides is 0.3M less than APR 2014



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual APR YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2014 YTD</u>
Farebox	\$111.0M	3.6M	5.0M
Passes	\$71.5M	1.3M	1.2M
Fare and Pass Total	\$182.5M	2.3M	3.8M
Reduced Fare Subsidy	\$4.7M	4.7M	0.1M
Non-Farebox	\$20.2M	1.9M	2.3M
Revenue Total	\$207.4M	5.1M	6.2M
Average Fare (<i>Dollars</i>)	\$1.10	\$0.01	\$0.02
Free Rides	14.6M		

Free Rides is 1.2M less than APR 2014 YTD



EXPENSES
APRIL 2015

APRIL EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual APR 2015	Favorable/ (Unfavorable) Variance to Budget
Labor	81,448	2,246
Material	7,243	(1,491)
Fuel	4,301	159
Power	1,841	441
Provision Injuries & Damages	-	-
Purchase of Security Services	1,199	3
Other Expenses	23,091	(313)
Total Operating Expenses	119,122	1,046

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2015	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	326,275	6,438
Material	27,679	(2,862)
Fuel	17,468	874
Power	10,903	125
Provision Injuries & Damages	-	-
Purchase of Security Services	4,656	153
Other Expenses	93,049	(295)
Total Operating Expenses	480,029	4,434

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$159K
- Positive YTD Variance 874K
- Forward purchase of 90% of projected volume with fixed pricing for 2015



POWER

- Positive MTD Variance \$441K
- Positive YTD variance \$125K
- Forward purchase of 80% of projected volume with fixed pricing



NATURAL GAS

- Positive MTD variance 137K
- Positive YTD variance 131K
- Forward purchase of 80% of projected volume with fixed pricing