



### **April REVENUES: VARIANCE TO BUDGET**

Farebox	\$25.7M	2
Passes	\$22.8M	
Farebox Total	\$48.5M	
Half Fare Subsidy	\$2.4M	$\langle$
Non-Farebox	\$4.5M	
<b>Revenue Total</b>	\$55.4M	~
Average Fare	\$1.08	<
Free Rides	5.8M	

#### Free Rides is 0.4M more than APRIL 2012



0.1

3.0M

2.9M

0

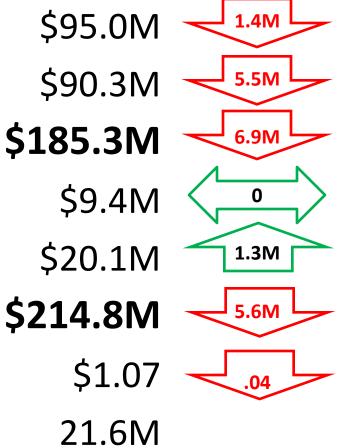
**0.4M** 

2.5M

0.07

### YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Farebox Passes **Farebox Total** Half Fare Subsidy Non-Farebox **Revenue Total Average Fare Free Rides** 



Free Rides is 0.4 more than YTD APRIL 2012







### APRIL EXPENSES: VARIANCE TO BUDGET

**Dollars in Millions** 

		Variance to
	Actual	Budget
Category	Apr13	Apr13
Labor	80,432.0	(1,758.0)
Material	5,062.0	(832.0)
Fuel	5,249.0	237.0
Power	2,638.0	(716.0)
Provision Injuries & Damages	983.0	-
Purchase of Security Services	2,504.0	(44.0)
Other Expenses	17,491.0	1,809.0
Total Operating Expenses	114,359.0	(1,306.0)



### YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

# Year to Date expenses of \$451.3M were \$2.2M unfavorable to the 2013 Budget

		Variance to
	Actual	Budget
Category	Apr13	Apr13
Labor	314,053.0	(6,320.0)
Material	22,552.0	(3,010.0)
Fuel	20,581.0	1,068.0
Power	8,311.0	(697.0)
<b>Provision Injuries &amp; Damages</b>	3,931.0	-
Purchase of Security Services	11,182.0	318.0
Other Expenses	70,681.0	6,426.0
Total Operating Expenses	451,291.0	(2,215.0)



## FULL YEAR ENERGY PROJECTIONS (As OF MAY 29, 2013)

Fuel – Projected Cost \$64.2M (\$1.1M Lower vs. Budget)

- 2013 Budgeted Gallons Hedged 74%
- Fuel Hedge Savings April YTD \$0.0M

**Electricity**– Projected Cost \$32.9M (\$0.7M Higher vs. Budget)

• 2013 Budgeted Usage Hedged – 68%

Natural Gas – Projected Cost \$100.4M (\$0.1M Lower vs. Budget)

• 2013 Budgeted Usage Hedged – 50% (Winter Strip)



