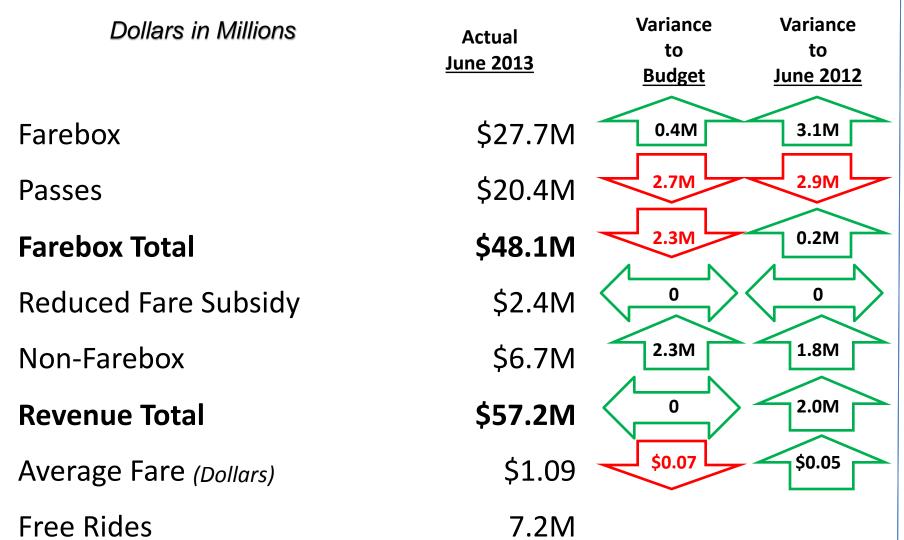
System Generated Revenues



JUNE REVENUES: VARIANCE TO BUDGET



Free Rides is 95K more than June 2012 (excludes Red Line South)



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Variance Variance Dollars in Millions **Actual** to to **June 2013 YTD Budget YTD** June 2012 YTD \$150.5M 0.9M 15M Farebox 9.3M **4M** \$132.7M Passes 11M \$283.2M **Farebox Total** \$14.2M Reduced Fare Subsidy 3.3M 5.5M \$35.2M Non-Farebox 16.5M 6.9M \$332.6M Revenue Total \$.04 \$0.08 \$1.08 Average Fare (Dollars) Free Rides 35.5M

Free Rides is 1.0M more than June 2012 YTD (excludes Red Line South)



EXPENSES



JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

	Actual
Category	June 201

Favorable	e /
(Unfavoral	ole)
Variance	to
Budget	i.

Labor	77,845
Material	4,078
Fuel	5,301
Power	1,922
Provision Injuries & Damages	983
Purchase of Security Services	2,875
Other Expenses	20,729
Total Operating Expenses	113,733

(4,309)
1,018
(1)
(33)
0
(1,239)
(695)
(5,259)



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Category

Dollars in Thousands

Actual
June 2013
YTD

Favorable/ (Unfavorable)

> Variance Budget YTD

Labor	470,929
Material	31,435
Fuel	31,516
Power	12,763
Provision Injuries & Damages	5,896
Purchase of Security Services	16,092
Other Expenses	113,462
Total Operating Expenses	682,092

(8,829)
(2,496)
1,010
(1,288)
0
(845)
7,937
(4,512)



SUMMARY OF VARIANCES: JUNE 2013 YEAR-TO-DATE

Dollars in Millions

	Favorable/ (Unfavorable)
	Variance from Budget
Total System Revenues	(6.9M)
Total Operating Expenses	(4.5M)
*Total Public Funds	13.2M
Total	\$1.8M

cta

FULL YEAR ENERGY PROJECTIONS (AS OF JULY 31, 2013)

Fuel – Projected Cost \$64.3M - \$1.1M Lower vs. Budget

- 2013 Budgeted Gallons Hedged 83%
- Less Fuel (Gallons) Used 3.5% Lower vs. Budget

Power*- Projected Cost \$34.9M - (\$2.8M Higher vs. Budget)

- 2013 Budgeted Usage Hedged 64%
- Actual Kilowatt Price 9% Over Budget
- Actual Kilowatt Usage 8% Over Budget

Natural Gas – Projected Cost \$3.1M - On Par With Budget

- 2013 Budgeted Usage Hedged 50% (Winter Strip Nov12-Mar13)
- Winter Strip Accounts for 82% of Yearly Volume
- Nov13 & Dec13 Currently Hedged 30%
 - Planning to increase hedge over the next few months



