SYSTEM GENERATED REVENUES



FEBRUARY REVENUES: VARIANCE TO BUDGET

Farebox

Passes

Farebox Total

Half Fare Subsidy

Non-Farebox

Revenue Total

Average Fare

Free Rides

\$21.7M

\$21.0M

\$42.7M

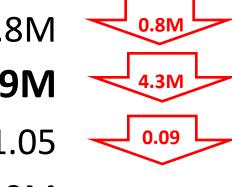
\$2.4M

\$4.8M

\$49.9M

\$1.05

4.9M



Free Rides is 0.2M less than FEBRUARY 2012



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

\$43.6M Farebox \$44.4M Passes \$87.9M **Farebox Total** \$4.7M Half Fare Subsidy \$10.1M Non-Farebox 0.1M \$102.7M **Revenue Total** \$1.06 Average Fare Free Rides 10.1M

Free Rides is 0.1M more than YTD FEBRUARY 2012



EXPENSES



Dollars in Millions

FEBRUARY EXPENSES: VARIANCE TO BUDGET

	Curre	Current Month	
		Variance to	
	Actual	Budget	
Category	Feb13	Feb13	
Labor	74,864.0	(3,972.0)	
Material	5,682.0	(372.0)	
Fuel	5,352.0	(271.0)	
Power	1,709.0	72.0	
Provision Injuries & Damages	983.0	-	
Purchase of Security Services	2,899.0	108.0	
Other Expenses	15,575.0	3,456.0	
Total Operating Expenses	107,065.0	(980.0)	

Year to Date

Variance to

 $D \cdot \cdot d = a +$

YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Year to Date expenses of \$225.6M were \$1.6M unfavorable to the 2013 Budget

	Actual	Budget
Category	Feb13	Feb13
Г		
Labor	156,227.0	(3,996.0)
Material	12,944.0	(1,950.0)
Fuel	9,985.0	680.0
Power	3,672.0	74.0
Provision Injuries & Damages	1,965.0	-
Purchase of Security Services	5,787.0	314.0
Other Expenses	35,068.0	3,251.0
Total Operating Expenses	225,649.0	(1,626.0)

FULL YEAR ENERGY PROJECTIONS (AS OF APRIL 10, 2013)



Fuel – Projected Cost \$64.5M (\$0.8M Lower vs. Budget)

- 2013 Budgeted Gallons Hedged 69%
- Fuel Hedge Savings February YTD \$0.3M

Electricity- Projected Cost \$32.7M (\$0.5M Higher vs. Budget)

2013 Budgeted Usage Hedged – 68%

Natural Gas – Projected Cost \$3.2M (\$0.2M Higher vs. Budget)

2013 Budgeted Usage Hedged – 50% (Winter Strip)

