

**Employee Retirement Review Committee
Meeting Minutes
December 21, 2023
In Person with Remote Attendance**

Members Present

Tom McKone (in person)
Mike Bowen (in person)
April Morgan (in person)
Andrew Fuller (remote)

Non-Members Present

Rachel Bossard
Janice Irving

Call to Order

The December 21, 2023 meeting was called to order at 1:09 p.m.

Minutes

Upon a motion by Mr. Bowen and a second by Ms. Morgan regular minutes of the November 28, 2023 meeting were approved.

Old Business

Participant Matter/Revisiting Old Business – Ms. Bossard followed up on participant retiree Dennis Anosike, the fact that he had been receiving a small amount of overpayment for quite some time, and that he is about to turn 65 next year. The committee voted last month to reduce his monthly benefit to account for what he receives from the retirement plan to also reduce it to the correct amount to take account for the over payment that he's receiving. The committee then asked Ms. Bossard to determine the total amount of overpayment to date. He retired in March of 2009, and it appears that he was overpaid \$20.33 per month from March 2009 through this month. That would be 178 payments, totaling \$3,618.19 which is less than a monthly payment that he's been getting from the plan. If he were to go until October, when we reduce his monthly benefits to account for the retirement plan benefits, that would be 9 additional months resulting in a grand total over payment of \$3,801.71. Following a brief discussion, a motion was made by Mr. McKone and seconded by Mr. Bowen to reduce his payments to the appropriately calculated amount and notify him that he received a cumulative overpayment of \$3,618.19 and that he can either elect to repay that to the Plan or we can deduct it from this ongoing benefit, and give him 30 days to respond. Ms. Bossard will provide at the next meeting the 8 other overpayments, their status and situation, over payment amounts, cumulative overpayments, and then what recoupment looks like.

New Business

2024 Meeting Dates - Ms. Irving presented the tentative 2024 meeting dates.

General Administration

Upon a motion by Mr. Bowen and a second by Ms. Morgan an invoice for Burke, Warren, MacKay & Serritella for November 2023 general services was approved. Upon a motion by Mr. Fuller and a second by Mr. Bowen an invoice for Marquette Associates for November was approved. Upon a motion by Ms. Morgan and a second by Mr. Bowen an invoice for Northern Trust for November was approved.

Executive Session – Litigation Matters

None

Adjournment

Upon a motion by Mr. Bowen and a second by Ms. Morgan the meeting adjourned at 1:21 p.m.

Respectfully Submitted,

Janice Irving
Plan Administrator