

**Employee Retirement Review Committee  
Meeting Minutes  
February 29, 2024  
In Person with Remote Attendance**

**Members Present**

Tom McKone (in person)  
Mike Bowen (in person)  
April Morgan (in person)  
Andrew Fuller (Remote)

**Non-Members Present**

Rachel Bossard  
Ilayalith Bucio

**Call to Order**

The February 29, 2024, meeting was called to order at 1:17 p.m.

**Minutes**

Upon a motion by Ms. Morgan and a second by Mr. Bowen, regular minutes of the January 30, 2024, meeting were approved.

**Old Business**

Participant Matter– Initially there were nine cases uncovered by Crowe, two of those participants have since deceased. An agreement was reached with Mr. Anosike, leaving six cases remaining. Identified problems include lack of early payment history, records only date as far back as 2002. There also may have been a process early on, of rounding up of age or years of service, and there are differences in procedures when looking at old documents. The first case is Bernard Ford, who retired in 1985. Crowe identified a \$23.18 per month overpayment, and over the course of thirty-eight years and eight months, the overpayment totals \$10,755.52. Mr. Ford retired back in 1985, and there are no records that date back that far. He also had a bridge of service from RTA and was receiving double benefits from RTA and CTA Supplemental Plan, which was caught in 2012 or 2013. A settlement was reached with Mr. Ford, and he paid back \$77,850. The release that was entered in 2014, contains language that covered the timeframe between January 2007 – October 2012. The second case is William Fidula, he retired in 1997, and has a \$20 per month overpayment, totaling \$6,400. Due to a lack of early payment history, the early calculations cannot be determined. The third case is David Hillcock, one of the identified problems with his case is the date of retirement, it was either 1997 or 1998. Mr. Hillcock has a \$41.92 monthly overpayment, over the course of twenty-six years, he has an overpayment of \$13,079.04. He has three different retirement dates, that go back to 1997, and again no evidence of payment history that goes that far back. Unable to identify which set of calculations applied and what was used to determine the initial payments. The fourth case is John Winkler, who also has two different retirement dates, either 1996 or 1997, and has an application that states 1998. His monthly overpayment is for \$25.72, over the course of twenty-two years, it totals \$6,815.80. The fifth case is Mr. Schultz who retired in 2007, his monthly overpayment is \$7.51, over the course of sixteen years and three months, it totals \$1,464.45. The last case is Mr. Cappa, who retired in 2010. He has a monthly overpayment of \$8.66, totaling \$1,454.88.

Upon motion by Mr. McKone and a second by Ms. Morgan, Ms. Bossard will proceed with getting the correct monthly payment amount for participant Mr. Schultz and Mr. Cappa. Both participants will be notified via a letter that they have been overpaid and that a repayment is needed to recover the total amount of the overpayment. Ms. Bossard will also draft a memo to the committee regarding the investigation of the cases.

**New Business**

Upon motion by Mr. McKone and a second by Ms. Morgan, at the expense of the Supplemental Committee, flowers will be sent to Janice Irving.

**General Administration**

Upon a motion by Mr. Fuller and a second by Mr. Bowen, an invoice for Burke, Warren, MacKay & Serritella for January 2024 general services was approved. Upon a motion by Mr. Bowen and a second by Ms. Morgan, an invoice for Marquette Associates for January 2024 was approved.

**Executive Session – Litigation Matters**

None

**Adjournment**

Upon a motion by Ms. Morgan and a second by Mr. Bowen the meeting adjourned at 1:48 p.m.

Respectfully Submitted,

Ilayalith Bucio  
Executive Assistant