

SYSTEM GENERATED
REVENUES

APRIL REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to APRIL 2021</u>
Farebox	\$12.8M	⬆️ +0.6M	⬆️ +0.6M	⬆️ +2.5M
Passes	\$10.5M	⬇️ -1.0M	⬇️ -1.0M	⬆️ +4.3M
Fare and Pass Total	\$23.3M	⬇️ -0.4M	⬇️ -0.4M	⬆️ +6.8M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.8M	⬆️ +1.4M	⬆️ +1.4M	⬆️ +2.3M
Revenue Total	\$30.3M	⬆️ +1.0M	⬆️ +1.0M	⬆️ +9.1M
Average Fare (<i>Dollars</i>)	\$1.18	⬆️ +\$0.04	⬆️ +\$0.04	⬇️ -\$0.02
Free Rides	3.4M			

Free Rides is 0.2M higher than APRIL 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2021 YTD</u>
Farebox	\$47.3M	⬆️ +0.6M	⬆️ +3.0M	⬆️ +11.7M
Passes	\$37.3M	⬇️ -1.0M	⬇️ -4.0M	⬆️ +13.4M
Fare and Pass Total	\$84.6M	⬇️ -0.4M	⬇️ -1.0M	⬆️ +25.1M
Reduced Fare Subsidy	\$4.9M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$19.1M	⬆️ +1.4M	⬆️ +1.4M	⬆️ +3.9M
Revenue Total	\$108.6M	⬆️ +1.0M	⬆️ +0.4M	⬆️ +29.0M
Average Fare (<i>Dollars</i>)	\$1.19	⬆️ +\$0.01	⬆️ +\$0.05	⬇️ -\$0.03
Free Rides	12.5M			

Free Rides is 0.7M higher than APRIL 2021 YTD



EXPENSES

APRIL EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual April 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	91,454	9,421	9,421
Material	8,013	(134)	(134)
Fuel	2,097	696	696
Power	1,851	920	920
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,782	407	407
Other Expenses	20,907	4,021	4,021
Total Operating Expenses	128,745	15,331	15,331

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	379,103	9,421	32,750
Material	33,561	(134)	164
Fuel	9,853	696	1,973
Power	9,416	920	3,125
Provision Injuries & Damages	10,560	-	-
Purchase of Security Services	6,982	407	1,775
Other Expenses	90,565	4,021	8,727
Total Operating Expenses	540,038	15,331	48,514

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (February 2022)	\$34.0	\$2.7	\$4.7
Public Transportation Funds (PTF) (May 2022)	25.8	0.6	4.0
Real Estate Transfer Tax (RETT) (April 2022)	6.8	0.7	0.7
PTF - RETT (April 2022)	1.7	0.5	0.5
Innovation, Coordination, Enhancement Funds (ICE) (February 2022)	0.5	0.0	0.1
Total	\$68.8	\$4.5	\$10.0



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2022 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through February 2022)	\$68.8	-\$2.9	\$8.1
Public Transportation Funds (PTF) (through May 2022)	149.1	1.7	17.1
Real Estate Transfer Tax (RETT) (through April 2022)	27.4	4.7	8.0
PTF - RETT (through April 2022)	7.0	1.6	2.6
Innovation, Coordination, Enhancement Funds (ICE) (through February 2022)	1.0	0.0	0.1
Total	\$253.3	\$5.1	\$35.9



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$3.2	\$39.4	\$361.3	10.9%	\$321.9
ARP	\$8.9	\$18.1	\$912.1	2.0%	\$894.0
ARP Discretionary*	\$0.0	\$0.0	\$118.4	0.0%	\$118.4
Total	\$12.1	\$875.0	\$2,209.3	39.6%	\$1,334.3

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

* ARP Discretionary grant award amounts have been announced but the grant is not yet executed



COMMODITIES



FUEL

- Positive MTD and YTD Variance to amended budget of \$696K and \$696K, respectively
- Positive MTD and YTD Variance to original budget of \$696K and \$1,973K, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 60% of 2023 volume
- Fixed Forward purchase of 20% of 2024 volume
- Fixed Forward purchase of 10% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$920K and \$920K, respectively
- Positive MTD and YTD Variance to original budget of \$920K and \$3,125K, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$122,138K and \$122,138K, respectively
- Positive MTD and YTD Variance to original budget of \$122,138K and \$181,733K, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume