

SYSTEM GENERATED
REVENUES

JANUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JANUARY 2020</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2019</u>
Farebox	\$27.4M	⬆️ +0.8M	⬆️ +2.2M
Passes	\$19.2M	↔️ =0.0M	⬆️ +1.2M
Fare and Pass Total	\$46.6M	⬆️ +0.8M	⬆️ +3.4M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$7.3M	⬇️ -0.2M	⬇️ -0.2M
Revenue Total	\$55.1M	⬆️ +0.6M	⬆️ +3.2M
Average Fare (<i>Dollars</i>)	\$1.27	⬇️ -\$0.02	⬇️ -\$0.02
Free Rides	5.4M		

Free Rides is 0.7M higher than JANUARY 2019



EXPENSES

JANUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual January 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	98,687	(1,884)
Material	7,043	56
Fuel	3,688	256
Power	2,772	616
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,622	82
Other Expenses	22,451	(768)
Total Operating Expenses	138,095	(1,642)

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$256K
- Positive YTD Variance \$256K
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume



POWER

- Positive MTD Variance \$616K
- Positive YTD Variance \$616K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance 10K
- Positive YTD Variance \$10K
- Fixed Forward purchase 71% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume