

1
2 CHICAGO TRANSIT AUTHORITY
3 JUNE 2023 FINANCE, AUDIT & BUDGET COMMITTEE BOARD
4 MEETING

5
6 Held
7 on
8 June 16th, 2023

9 at
10 10:11 a.m.

11 at
12 567 West Lake Street, 2nd Floor,
13 Chicago, Illinois 60661

14
15
16 STENOGRAPHIC REPORT OF PROCEEDINGS had in
17 the above-entitled cause held at the Chicago
18 Transit Authority Headquarters, 567 West Lake
19 Street, 2nd Floor, Chicago, Illinois,
20 Rev. Dr. Bernard Jakes, presiding.

21
22
23 REPORTED BY: Margaret E. Mecklenborg, CSR

24 LICENSE NO.: 084-004495



1 BOARD MEMBERS:

2 MR. LESTER L. BARCLAY, Chairman;
3 REV. DR. BERNARD JAKES, Vice Chairman;
4 MS. NEEMA JHA, Director;
5 MS. MICHELE A. LEE, Director;
6 REV. JOHNNY L. MILLER, Director;
7 MS. ROSA ORTIZ, Director;
8 MR. DORVAL R. CARTER, JR., President.

9
10 ALSO PRESENT:

11 MR. KENT S. RAY, General Counsel;
12 MS. GEORGETTE L. GREENLEE, Secretary;
13 MS. APRIL MORGAN,
14 Chief of Staff, Office of the Chairman;
15 MR. HERB NITZ(Via Zoom),
16 Director, Technology Engineering;
17 MR. MARC BUHMANN(Via Zoom), Videographer.

18 PRESENTERS:

19 MS. MICHELE CURRAN(Via Zoom),
20 Vice President, Budget & Capital Finance;
21 MR. STEPHEN WOOD, Deputy General Counsel,
22 Compliance, Policy & Appeals;
23 MS. ELLEN MCCORMACK(Via Zoom),
24 V.P. of Purchasing and Supply Chain;
MS. CAROLINE GALLAGHER(Via Zoom),
Chief Strategy, Data and Technology
Officer;
MR. THOMAS MCKONE(Via Zoom),
Chief Administrative Officer;
MS. MOLLY POPPE(Via Zoom),
Chief Innovation Officer;
MR. DONALD BONDS(Via Zoom),
Chief Transit Officer;
MR. MICHAEL CONNELLY,
Chief Planning Officer.



1 (whereupon the meeting
2 convened at 10:00 a.m.
3 as follows:)

4 SECRETARY GREENLEE: All right. Good morning.
5 We are ready to begin the Chicago Transit Authority
6 Finance, Audit and Budget Committee meeting.
7 Director Jakes?

8 DIRECTOR JAKES: Good morning. I would like to
9 call to order the June 16th, 2023 meeting of the
10 Committee of Finance, Audit and Budget. Georgette,
11 would you, please, call the roll?

12 SECRETARY GREENLEE: Director Jha?

13 DIRECTOR JHA: Here.

14 SECRETARY GREENLEE: Director Ortiz?

15 DIRECTOR ORTIZ: Here.

16 SECRETARY GREENLEE: Director Barclay?

17 CHAIRMAN BARCLAY: Here.

18 SECRETARY GREENLEE: Director Miller?

19 DIRECTOR MILLER: Here.

20 SECRETARY GREENLEE: Director Lee?

21 DIRECTOR LEE: Here.

22 SECRETARY GREENLEE: Director Jakes?

23 DIRECTOR JAKES: Here.

24 SECRETARY GREENLEE: Chairman Jakes, you do



1 have a quorum with everyone in attendance?

2 DIRECTOR JAKES: Thank you. Our first order of
3 business is the approval of the committee minutes
4 of May 10th, 2023. May I have a motion to approve?

5 DIRECTOR MILLER: So moved.

6 DIRECTOR ORTIZ: Second.

7 SECRETARY GREENLEE: It has been properly moved
8 and seconded. We can take the roll. Director Lee?

9 DIRECTOR LEE: Yes.

10 SECRETARY GREENLEE: Director Miller?

11 DIRECTOR MILLER: Yes.

12 SECRETARY GREENLEE: Director Barclay?

13 CHAIRMAN BARCLAY: Yes.

14 SECRETARY GREENLEE: Director Jakes?

15 DIRECTOR JAKES: Yes.

16 SECRETARY GREENLEE: Director Ortiz?

17 DIRECTOR ORTIZ: Yes.

18 SECRETARY GREENLEE: Director Jha?

19 DIRECTOR JHA: Yes.

20 SECRETARY GREENLEE: The motion to approve the
21 minutes has passed.

22 DIRECTOR JAKES: Thank you. Our next order of
23 business is the finance report. Michele Curran?

24 MS. CURRAN: Good morning. Thank you. Thank



1 you. Michele Curran, Deputy CFO and Comptroller.
2 I'll wait for the report to come up.

3 DIRECTOR JAKES: Excuse me. Herb, can you on
4 the virtual click the guided so we can see the
5 report where it says the meeting is being recorded?

6 MR. NITZ: Beda(phonetic) has to do that down
7 there.

8 DIRECTOR JAKES: Okay.

9 MR. NITZ: Beda(phonetic), can you make that
10 adjustment? And before we start, Michele, I'm
11 going to stop it one more time so I can get this
12 ready for you. We can proceed.

13 MS. CURRAN: Okay. Ready?

14 DIRECTOR JAKES: Ready.

15 SECRETARY GREENLEE: We still can't see the
16 screen, Herb?

17 PRESIDENT CARTER: We still can't see the
18 screen.

19 SECRETARY GREENLEE: It needs to be done on the
20 other screen too.

21 DIRECTOR JAKES: Thank you.

22 MR. NITZ: I apologize. I don't have my eyes
23 down there so I don't know if you're seeing
24 everything. And the room was muted.



1 DIRECTOR JAKES: We're ready, Michele. Thank
2 you.

3 MS. CURRAN: Okay. Thank you. Good morning.
4 Michele Curran, Deputy CFO and Comptroller. I'll
5 be presenting the financial results for the month
6 of April. So for April fare and pass revenues were
7 flat to budget. The reduced fare subsidy is also
8 flat to budget and non-farebox revenues were up
9 600,000. Overall revenues are 600,000 favorable to
10 budget for the month. Next slide, please. On a
11 year-to-date basis fare and pass revenues are up
12 4.2 million compared to budget and up 15.6 million
13 compared to 2022. The reduced fare subsidy is flat
14 to budget and non-farebox revenues are up
15 3.5 million compared to budget. Overall
16 year-to-date revenues are 7.7 million favorable to
17 the budget and up 18.7 million compared to 2022.
18 For expenses for April labor is favorable
19 6.6 million compared to budget. Materials 150,000
20 favorable. Fuel is positive 1.2 million to budget
21 and power is unfavorable at 200,000 for the month.
22 Power is unfavorable due to a lower than expected
23 credit from the provision included in the State's
24 Climate and Equitable Jobs Act. The provision for



1 injuries and damages is flat to budget and security
2 services is 900,000 unfavorable to budget due to
3 increasing security measures. Other expenses are
4 favorable to budget by 3.1 million and overall
5 April expenses are positive to budget by
6 10 million. Revenues net of expenses are
7 10.6 million to budget. Next slide. Year-to-date
8 labor -- labor is favorable 30.4 million compared
9 to budget. Material is down 210,000. Fuel is
10 positive 4 and a half million and power is positive
11 about 50 million -- or 50,000. Excuse me.
12 Provisions for injuries and damages is flat to
13 budget. Security services are down 1.1 million
14 compared to budget. And other expenses are
15 favorable 5 and a half million. So overall
16 year-to-date expenses through April are positive to
17 budget by 30 -- 39.1 million and revenues net of
18 expenses are positive 46.8 million to budget. For
19 public funding sales tax collections for February
20 were 1.2 million favorable to budget. The May
21 collections for public transportation funds was
22 also 1.2 million favorable to budget. The real
23 estate transfer tax or RETT revenues for April was
24 down 2.4 million to budget and PTF on RETT was



1 700,000 unfavorable. Overall for the month public
2 funding revenues were unfavorable 600,000 compared
3 to the budget. In 2023 year-to-date collections
4 are down 3.4 million to budget due to the depressed
5 real estate market. For the month we'll draw
6 27.1 million of CRRSAA, ARP formula and ARP
7 discretionary funds. And overall we've drawn just
8 over 46 percent of our total federal relief funds.
9 You may have heard during the debt ceiling
10 discussions that unspent Covid relief funds are at
11 risk. But based on discussions with FTA we don't
12 believe that this is the case for CTA because all
13 of our federal relief funds have been awarded and
14 obligated. So as always, we'll continue to monitor
15 the situation. Next slide, please. On the
16 commodities side we locked in pricing for
17 75 percent of our fuel for 2023, 2024 and 2025
18 volume. And we started locking in at 2026 at
19 10 percent. We'll continue to look for
20 opportunities to lock in pricing for additional
21 fuel levels and we'll locked out -- we're locked in
22 at 100 percent for power and natural gas for the
23 foreseeable future. I'm happy to answer any
24 questions.



1 DIRECTOR JAKES: Michele, thank you for the
2 report. On the security services both were
3 unfavorable. Can you tell me why?

4 MS. CURRAN: Yeah. So as we -- so as we're
5 ramping up security efforts on the system both on
6 bus and rail, we've seen our security costs come in
7 a bit higher than budget. We expect that this
8 trend will likely continue for the rest of the
9 year.

10 DIRECTOR JAKES: Okay.

11 MS. CURRAN: But we -- we're favorable -- our
12 total expenses are favorable to budget. So there
13 is capacity to absorb those unfavorable variances.

14 DIRECTOR JAKES: Good. And as far as power,
15 going back to your second slide you said that power
16 was down because -- and again I didn't -- I didn't
17 understand you.

18 MS. CURRAN: There was -- there was a state --
19 under the state's Climate and Equitable Jobs Act
20 there was a credit that we were expecting to be in
21 place through May of 2023. That credit is coming
22 in less favorable than we expected at the time of
23 budgeting. The -- the rates weren't announced at
24 the time of budgeting and the credits coming in a



1 little -- a little bit less than what we expected.

2 DIRECTOR JAKES: Okay. Okay. Thank you. I
3 have no further questions, Georgette.

4 SECRETARY GREENLEE: Okay. Director Lee, any
5 questions?

6 DIRECTOR LEE: No questions.

7 SECRETARY GREENLEE: Director Miller?

8 DIRECTOR MILLER: No questions.

9 SECRETARY GREENLEE: Chairman Barclay?

10 CHAIRMAN BARCLAY: No questions.

11 SECRETARY GREENLEE: Director Ortiz?

12 DIRECTOR ORTIZ: None.

13 SECRETARY GREENLEE: Director Jha?

14 DIRECTOR JHA: No questions.

15 SECRETARY GREENLEE: Director Jakes, there are
16 no further questions. You may proceed to agenda
17 item number four.

18 DIRECTOR JAKES: Our next order of business is
19 the independent auditor's presentation for fiscal
20 year 2022. Michele, please, introduce the
21 independent auditor.

22 MS. CURRAN: Absolutely. Good morning. Again
23 I'm Michele Curran, Deputy CFO and Comptroller.

24 And today we have with us Brad Schelle from Crowe



1 and Ana Ausan from Adelfia, our auditors. They
2 will be presenting the results of the 2022
3 financial and single audits. We're happy to report
4 that we have received a clean opinion and I'd like
5 to thank our accounting team and auditors for all
6 their hard work. With that, I'll turn it over to
7 Brad.

8 MR. SCHELLE: Good morning, Brad
9 Schelle (inaudible) -- from Adelfia our DBE
10 subcontractor on the engagement. We have completed
11 our audit of the December 31st, 2022 --

12 DIRECTOR ORTIZ: Excuse me. I'm seeing the
13 challenges to be able to hear to record or document
14 things. I wonder if we can -- if you can speak up
15 or just make sure that we can try to hear you more
16 clearly.

17 MR. SCHELLE: Yeah. Is this -- is that better?

18 SECRETARY GREENLEE: Yes.

19 MR. SCHELLE: Okay. Good morning. Again my
20 name is Bret Schelle. I'm partnered with Crowe.
21 I'm here with Ana Ausan partnered with Adelfia our
22 DBE subcontractor on the engagement. We've
23 completed our audit of the December 31, 2022
24 financial statements. We were engaged to audit the



1 financial statements to determine that they were
2 reasonably stated in all material -- material
3 respects as well as to audit the federal grant
4 funds in accordance with the guidelines set forth
5 by the federal government for compliance with the
6 laws and regulations. In regard to the financial
7 statement audit, it has been completed and the
8 auditor's opinion has been issued. The audit
9 opinion was an unmodified clean audit opinion which
10 means that the amount presented in the financial
11 statements and the notes to the financial
12 statements are reasonably stated in all the
13 material respects. As required by government
14 auditing standards we are also -- we also looked at
15 the internal controls over financial recording to
16 determine if there are any items to be required to
17 be identified as the standards. And we do not have
18 any findings to report under the government
19 auditing standards. Ana is going to provide an
20 update on the federal.

21 MS. AUSAN: Good morning everyone. My name is
22 Ana Ausan and I'm a partner from Adelfia, LLC and
23 I'm the DBE partner in this audit. So I'm happy to
24 report that Crowe was able to issue a modified



1 opinion on compliance with federal programs for the
2 year ended December 31st, 2022. CTA receives a
3 number of federal grants. However, based on
4 federal guidelines our testing was focused on two
5 major programs this year. So those programs were
6 the federal transit cluster and the rail and
7 transit security grant program. So due to the size
8 of these programs and the inclusion of the CARES
9 funding within the federal transit cluster, we were
10 able to get 93 percent coverage of federal funds
11 spending as a federal transit cluster is the
12 largest federal program that CTA expends from. And
13 also as part of our audit process we also evaluated
14 the internal controls over compliance with those
15 two programs and based on the results of our
16 testing I'm pleased to report that we do not have
17 any findings. So back to you, Brad.

18 MR. SCHELLE: Yeah. Thanks. So that's a
19 summary of our audit procedure for both the
20 financial and federal audit. We'd like to thank
21 the entire finance department for working with us
22 in a professional manner and providing us with
23 information acquired to timely issue the audit
24 opinions. At this point if there are any



1 questions, I'd be happy to answer those.

2 DIRECTOR JAKES: Brad and -- was that Ana that
3 was on the screen?

4 MS. AUSAN: Yes.

5 DIRECTOR JAKES: So I want to say thank you for
6 your report but I also want to acknowledge the
7 finance team. I sounds like we're in church. The
8 finance time. The finance team. The finance team
9 for doing everything needed to make sure that we
10 had a clean audit. That is not something that
11 should be overlooked and so kudos to all of you.
12 You know, Jeremy, Michele and everyone else. And,
13 Dorval, to you as well. So thank you so much
14 because that makes it a lot easier. So thank you
15 everybody for the great job.

16 SECRETARY GREENLEE: Okay.

17 MS. CURRAN: Thank you.

18 MS. AUSAN: Thank you.

19 SECRETARY GREENLEE: Are there any additional
20 comments or questions? Director Jha?

21 DIRECTOR JHA: No questions.

22 SECRETARY GREENLEE: Director Ortiz?

23 DIRECTOR ORTIZ: Thank you as well.

24 SECRETARY GREENLEE: Chairman Barclay?



1 CHAIRMAN BARCLAY: I just wanted to echo what
2 the chairman just said. I know we met early on
3 about this process outlining the protocol with you
4 guys and thank you for your work and thank you to
5 our team for making it a little bit easier for you.

6 SECRETARY GREENLEE: Director Miller?

7 DIRECTOR MILLER: Ditto to what they both said.
8 Thank you.

9 SECRETARY GREENLEE: Director Lee?

10 DIRECTOR LEE: No questions.

11 SECRETARY GREENLEE: Director Jakes, you may
12 proceed to agenda item number five.

13 DIRECTOR JAKES: Thank you, Georgette. Our
14 next order of business is an ordinance authorizing
15 the co-proportional agreement with the City of
16 Chicago through its Department of Assets,
17 Information and Services. Michele Curran?

18 MS. CURRAN: Thank you. Good morning. Michele
19 Curran, Deputy CFO and Comptroller. And today I
20 present for your consideration a co-promotional
21 trade agreement with the City of Chicago,
22 Department of Assets, Information and Services or
23 AIS. This department which was previously known as
24 Department of Fleet and Facility Management or FFM



1 has been a co-promotional partner of CTA since
2 2006. The total value of the co-promotional
3 agreement is \$392,952.50. The trade value has been
4 the same since 2020. CTA will provide AIS with
5 interior car parts on bus and rail up -- up to this
6 amount in value. As this is unsold advertising
7 space that CTA is providing and its printing costs
8 are the responsibility of AIS, there is no cost to
9 enter into this co-promotional agreement. AIS will
10 provide CTA with space on 250 JCDecaux managed bus
11 shelters that are located throughout Chicago. A
12 total value equal to the co-promotional trade
13 value. This partnership gives CTA exposure to a
14 larger audience of residents and visitors through
15 advertising on the City's bus shelters. It also
16 enables the City of Chicago to reach CTA customers
17 with important messages related to City programs
18 and events. I'd be happy to answer any questions
19 you may have.

20 DIRECTOR JAKES: I have no questions.

21 SECRETARY GREENLEE: Director Lee?

22 DIRECTOR LEE: No questions.

23 SECRETARY GREENLEE: Director Miller?

24 DIRECTOR MILLER: No questions.



1 SECRETARY GREENLEE: Chairman Barclay?

2 CHAIRMAN BARCLAY: No questions.

3 SECRETARY GREENLEE: Director Ortiz?

4 DIRECTOR ORTIZ: None.

5 SECRETARY GREENLEE: Director Jha?

6 DIRECTOR JHA: No questions.

7 SECRETARY GREENLEE: Director Jakes, there are
8 no further questions.

9 DIRECTOR JAKES: May I now have leave to place
10 this item on the omnibus for Board approval?

11 DIRECTOR MILLER: So moved.

12 DIRECTOR ORTIZ: Second.

13 SECRETARY GREENLEE: It's been moved by
14 Director Miller and seconded by Director Ortiz.
15 This ordinance does require a roll call vote.
16 Director Lee?

17 DIRECTOR LEE: Yes.

18 SECRETARY GREENLEE: Director Miller?

19 DIRECTOR MILLER: Yes.

20 SECRETARY GREENLEE: Chairman Barclay?

21 CHAIRMAN BARCLAY: Yes.

22 SECRETARY GREENLEE: Director Jakes?

23 DIRECTOR JAKES: Yes.

24 SECRETARY GREENLEE: Director Ortiz?



1 DIRECTOR ORTIZ: Yes.

2 SECRETARY GREENLEE: Director Jha?

3 DIRECTOR JHA: Yes.

4 SECRETARY GREENLEE: Director Jakes, the motion
5 passes to place the item on the omnibus.

6 DIRECTOR JAKES: Our next order of business is
7 an ordinance authorizing a license agreement with
8 Pace for the use of two parking spaces at the
9 Rosemont Park and Ride Lot for Pace VanGo Pilot
10 Vehicle Program. Michele Curran?

11 MS. CURRAN: Thank you. Again good morning.
12 Michele Curran, Deputy CFO and Comptroller. Today
13 I present for your consideration an ordinance
14 authorizing a non-exclusive license agreement with
15 Pace for use of two parking spaces at the CTA
16 Rosemont Park and Ride Facility. Pace and VanGo
17 Pilot Program is a reservation based service in
18 which preregistered program participants can
19 reserve vans to use on the next business day. The
20 pilot program provides a first mile and last mile
21 transit option for customers who will be able to
22 take the Blue Line to Rosemont and then pick up a
23 Pace VanGo van for the last leg of their trip.
24 This is providing further integration between CTA



1 and Pace. CTA will provide the two parking spaces
2 to Pace at no cost. Pace will be responsible for
3 the cost of installing and maintaining signage
4 identifying the space as part of the VanGo Program.
5 Pace will provide insurance coverage throughout the
6 life of the agreement and the initial term of the
7 agreement is two years after which the terms will
8 remain in place until one of the parties terminates
9 the agreement. The Pace VanGo service is expected
10 to launch at Rosemont in July of 2023. This
11 concludes my remarks and I'd be happy to answer any
12 questions you may have.

13 DIRECTOR JAKES: I have no questions.

14 SECRETARY GREENLEE: Director Lee?

15 DIRECTOR LEE: Do we know if the vans
16 are -- some of them are wheelchair accessible?

17 MS. CURRAN: I would have to look into that.
18 I'm sorry. I don't know offhand.

19 DIRECTOR LEE: Thank you.

20 SECRETARY GREENLEE: Director Miller?

21 DIRECTOR MILLER: No questions.

22 SECRETARY GREENLEE: Chairman Barclay?

23 CHAIRMAN BARCLAY: No questions.

24 SECRETARY GREENLEE: Director Ortiz?



1 DIRECTOR ORTIZ: I second Director Lee's
2 comment. It would be good to know. And I also
3 appreciate the partnership.

4 PRESIDENT CARTER: Me too.

5 SECRETARY GREENLEE: Director Jha?

6 DIRECTOR JHA: No questions.

7 PRESIDENT CARTER: Sorry.

8 SECRETARY GREENLEE: President Carter?

9 PRESIDENT CARTER: I agree. That is a good
10 question. And we will find out the answer to that
11 question or how they handle -- I think just
12 importantly how they handle customers who have
13 disabilities that would need some sort of
14 successful transportation. So we'll -- we'll get
15 an answer to that and get back to you.

16 MS. ORTIZ: Thank you.

17 SECRETARY GREENLEE: There are no further
18 questions, Director Jakes.

19 DIRECTOR JAKES: Now may I now have leave to
20 place this item on the omnibus for Board approval?

21 DIRECTOR MILLER: So moved.

22 DIRECTOR ORTIZ: Second.

23 SECRETARY GREENLEE: It's been moved by
24 Director Miller and seconded by Director Ortiz.



1 This ordinance does require a roll call vote.

2 Director Jha?

3 DIRECTOR JHA: Yes.

4 SECRETARY GREENLEE: Director Ortiz?

5 DIRECTOR ORTIZ: Yes.

6 SECRETARY GREENLEE: Director Jakes?

7 DIRECTOR JAKES: Yes.

8 SECRETARY GREENLEE: Chairman Barclay?

9 CHAIRMAN BARCLAY: Yes.

10 SECRETARY GREENLEE: Director Miller?

11 DIRECTOR MILLER: Yes.

12 SECRETARY GREENLEE: Director Lee?

13 DIRECTOR LEE: Yes.

14 SECRETARY GREENLEE: The motion to place this
15 item on the omnibus passes. Director Jakes, we may
16 proceed to agenda item number seven.

17 DIRECTOR JAKES: Our next order of business is
18 an ordinance authorizing the purchase of primary
19 and excess property insurance coverage for policy
20 year 2023. Stephen wood?

21 MR. WOOD: Good morning. I think I'm in the
22 right spot. I don't know if the camera is in the
23 laptop or not but good morning. My name is Steve
24 wood, Deputy General Counsel in CTA's Law



1 Department. This is an ordinance to approve and
2 authorize the renewal of our 2023 to 2024 property
3 insurance policy. This is a policy that runs from
4 July to July. And we renew it every year. Our
5 brokers at Mesirow Alliant and our DBE Paradigm
6 marketed the renewal of both -- to both domestic
7 and international insurance markets and a
8 consortium of international and domestic insurers
9 has provided us with the best combination of
10 coverage and price. The proposed premium for next
11 year's policy including taxes and fees of the
12 property will be \$6,615,000 which is unfortunately
13 is an increase of 1.2 million dollars or 23 percent
14 from last year. Rate increases in this area tend
15 to be different driven by three factors. Two of
16 which are favorable to the CTA but unfortunately
17 one is not. The two favorable items for the CTA
18 are that we did not have a dramatic increase in our
19 net asset values or statement of values. Our
20 increase was only about 1.3 percent from
21 7.2 billion to 7.3 billion. And we have -- knock
22 wood. Have another clean year of claims making it
23 six years in a row without any claims under this
24 policy. Unfortunately the market in the rail



1 insurance industry is quite difficult for all
2 policy holders in this area. We had anticipated
3 earlier this year getting an increase of 25 to
4 30 percent. We were able to keep it under
5 25 percent. I think largely due to the safety
6 records that we have shown in the last six years of
7 not having any claims under our policy. But given
8 that we anticipated a larger increase, we are
9 somewhat happy to have it under that amount.
10 Somewhat relieved that it's only 23 percent but we
11 recommend renewal with this consortium and I'm
12 happy to answer any questions.

13 MR. RAY: Director Jakes, may I make a comment
14 here?

15 DIRECTOR JAKES: Sure.

16 MR. RAY: I'd like to make the Board aware that
17 Steve Wood would be retiring from the CTA at the
18 end of this month and this will be his last report
19 to the Board. You've all seen Steve present and
20 for over twenty-one years Steve has been an
21 integral part of the law department. For most of
22 that time he's been the CTA's ethics officer and
23 has just done an outstanding, commendable job with
24 everything he's taken on which has just been an



1 increasing avalanche of additional work. I can
2 tell you that I'll miss Steve's calm advice and
3 counsel and wisdom he brings in everything he's
4 done both legal and non-legal. Just allow me to
5 take this opportunity to thank Steve for his many
6 years of service to the Authority and wish him the
7 best of what's to come.

8 MR. WOOD: Thank you very much. I appreciate
9 that.

10 PRESIDENT CARTER: Mr. Chairman, if I may?

11 DIRECTOR JAKES: President?

12 PRESIDENT CARTER: Let me just echo everything
13 that Kent has just said about Steve. I -- Steve
14 has, what, twenty-one years at CTA. You and I have
15 worked together in more than one capacity. Steve's
16 portfolio is very similar to the portfolio that I
17 had when I used to be at the law department. So I,
18 one, know how challenging it is to manage such
19 diversity of -- of legal matters. But I also
20 certainly have admired and appreciated the manner
21 in which he has managed those responsibilities with
22 the level of professionalism and -- and dedication
23 that all CTA employees should be proud of. Steve's
24 reputation within CTA not only as a -- a stellar



1 attorney but also as our ethics officer has
2 resulted in -- in no shortage of advice and counsel
3 on a myriad of issues for which I'm very pleased
4 that we've had no major scandals around the ethics
5 area under Steve -- Steve's tenure here. And
6 certainly just one example of the leadership that
7 he has shown in supporting CTA and making CTA a
8 better place. I agree with Kent. Steve, we are
9 going to miss you. You have been a consummate
10 professional and colleague and someone that I
11 looked to and admired during your career at CTA and
12 I look forward to seeing you in a much more
13 relaxing environment at some point in time in the
14 future. But thank you once again for all of your
15 service to our agency.

16 MR. WOOD: Thank you. I appreciate that.

17 DIRECTOR JAKES: Steve, as it relates to the
18 property insurance coverage, I have no questions.
19 But as it relates to your retirement,
20 congratulations. I just had an opportunity just to
21 converse with you on a business level for a few
22 years now. But from what I'm hearing from Kent and
23 from our president is that you leave something that
24 most people would learn from and that's a legacy.



1 So thank you for leaving a legacy. I don't believe
2 anybody based on what they said could walk in your
3 shoes because they shouldn't because your shoes are
4 going to be on vacation or retired. But it's good
5 that you leave a great legacy and I really hope you
6 enjoy the next seventy-five years of your
7 retirement.

8 MR. WOOD: Thank you very much. I appreciate
9 this.

10 CHAIRMAN BARCLAY: Steve, I'd like to thank you
11 for your service to CTA and being our resident
12 expert in all things ethics, insurance and
13 appellate practice. The subjects seem to tend to
14 be dense and complex but you made a way of
15 providing this information with precision --
16 precision and clarity. Whether facilitating in
17 ethics training or presenting an ordinance to the
18 Board, you've always provided thorough and
19 informative analysis to help the Board in its
20 decision-making process. Thank you for your
21 counsel and guidance to the Board and to the CTA.

22 MR. WOOD: Thank you.

23 CHAIRMAN BARCLAY: Congratulations on your
24 retirement and your future endeavors.



1 MR. WOOD: Thank you, Chairman. Thank you. I
2 appreciate that.

3 DIRECTOR ORTIZ: May I?

4 SECRETARY GREENLEE: Absolutely.

5 DIRECTOR ORTIZ: Thank you. Thank you again
6 for your service. It's much appreciated. I think
7 someone with that kind of tenure to the CTA just
8 offers both just a wealth of knowledge so to the
9 extent you can transfer any little bit to the next
10 people coming over or leave any tips for them I
11 think that would be really helpful. On that note,
12 also I recognize that 23 percent is a high jump.
13 We talked yesterday at the briefing that it's just
14 kind of where the market is. But any thoughts or
15 recommendations on how do we prep for that for, you
16 know, our next round of quotes would be really
17 appreciated or just in general how we as an agency
18 need to prepare for those kinds of challenges.

19 MR. WOOD: Right. Absolutely.

20 DIRECTOR ORTIZ: Thank you.

21 DIRECTOR MILLER: Thank you and
22 congratulations.

23 MR. WOOD: Thank you.

24 DIRECTOR LEE: Good luck with retirement. I'm



1 wishing you all the best.

2 MR. WOOD: Thank you. I'm looking forward to
3 using my retiree transit pass. I'll be on the
4 system frequently.

5 DIRECTOR JHA: Congratulations. Well deserved.

6 MR. WOODS: Okay.

7 SECRETARY GREENLEE: Director Jakes, I don't
8 think we have any other questions or comments and
9 congratulations on retirement.

10 MR. WOOD: Thank you.

11 SECRETARY GREENLEE: It's been a pleasure
12 working with you on two ethics matters in -- in the
13 last ninety days. So we've gotten to know each
14 other quite well. And I have appreciated our
15 meetings and your candor and your demeanor and your
16 wisdom. So thank you very much.

17 MR. WOOD: Thank you, Georgette.

18 DIRECTOR JAKES: May I now have leave to place
19 this item on the omnibus for Board approval?

20 DIRECTOR MILLER: So moved.

21 DIRECTOR ORTIZ: Second.

22 SECRETARY GREENLEE: It has been moved by
23 Director Miller and seconded by Director Ortiz.
24 This ordinance does require a roll call vote.



1 Director Lee?

2 DIRECTOR LEE: Yes.

3 SECRETARY GREENLEE: Director Miller?

4 DIRECTOR MILLER: Yes.

5 SECRETARY GREENLEE: Chairman Barclay?

6 CHAIRMAN BARCLAY: Yes.

7 SECRETARY GREENLEE: Director Jakes?

8 DIRECTOR JAKES: Yes.

9 SECRETARY GREENLEE: Director Ortiz?

10 DIRECTOR ORTIZ: Yes.

11 SECRETARY GREENLEE: Director Jha?

12 DIRECTOR JHA: Yes.

13 SECRETARY GREENLEE: The motion passes.

14 Director Jakes, we may now proceed to agenda item
15 number eight.

16 DIRECTOR JAKES: Our next order of business
17 today is the review of contract number A-1 through
18 A-2, transit operations. Ellen McCormack?

19 MS. MCCORMACK: Good morning, Director.

20 DIRECTOR JAKES: Good morning.

21 PRESIDENT CARTER: Good morning.

22 MS. MCCORMACK: So the first item we have is
23 A-1. It is a contractor -- it is a contract change
24 order recommendation. We are asking to -- the



1 Board to approve funding for the options for the
2 twenty-two remaining electric buses. That will
3 bring -- if this is approved, that will bring the
4 total number of e-buses from Proterra -- from
5 Proterra to forty-five which is the maximum amount
6 we can get under this contract.

7 DIRECTOR JAKES: I have no questions.

8 SECRETARY GREENLEE: Director Lee?

9 DIRECTOR LEE: No questions.

10 SECRETARY GREENLEE: Director Miller?

11 DIRECTOR MILLER: No questions.

12 SECRETARY GREENLEE: Chairman Barclay?

13 CHAIRMAN BARCLAY: None.

14 SECRETARY GREENLEE: Director Ortiz?

15 DIRECTOR ORTIZ: None.

16 SECRETARY GREENLEE: Director Jha?

17 DIRECTOR JHA: No questions. But love -- love
18 seeing the numbers --

19 SECRETARY GREENLEE: Okay.

20 DIRECTOR JHA: -- of electric buses on this.
21 Thank you.

22 PRESIDENT CARTER: There are more on the way.

23 DIRECTOR JHA: Yeah.

24 SECRETARY GREENLEE: Director Jakes, you may



1 proceed to contract number B-1 through B-4.

2 DIRECTOR JAKES: Our next order of business
3 today is review of contracts B-1 through B-4,
4 contract awards for infrastructure. Ellen
5 McCormack?

6 MS. MCCORMACK: You know, Georgette, I believe
7 we missed A-2. Would -- could we go back to A-2?

8 SECRETARY GREENLEE: Absolutely.

9 MS. MCCORMACK: So this is a named partner
10 agreement with the -- with CET(sic) which is Center
11 for Transportation and the Environment. It is a
12 professional consulting agreement. We are using it
13 in conjunction with an FTA low or no emissions
14 grant. We -- in which we will be purchasing
15 with -- with this project which is to electrify the
16 103rd Street bus garage. CTE will be helping us
17 with the future procurements that we have including
18 the purchase of six electric buses and the
19 installation of electric bus chargers at
20 103rd Street bus garage.

21 DIRECTOR JAKES: I have no questions.

22 SECRETARY GREENLEE: Director Lee?

23 DIRECTOR LEE: No questions.

24 SECRETARY GREENLEE: Director Miller?



1 DIRECTOR MILLER: No questions.
2 SECRETARY GREENLEE: Chairman Barclay?
3 CHAIRMAN BARCLAY: No questions.
4 SECRETARY GREENLEE: Director Ortiz?
5 DIRECTOR ORTIZ: None.
6 SECRETARY GREENLEE: Director Jha?
7 DIRECTOR JHA: No questions.
8 SECRETARY GREENLEE: Director Jakes --
9 DIRECTOR JAKES: Okay. So --
10 SECRETARY GREENLEE: -- you may now proceed to
11 contracts B-1 through B-4.
12 DIRECTOR JAKES: Okay. Go ahead, Ellen. Now
13 we're on B-1 through B-4.
14 MS. MCCORMACK: Okay. So thank you. For B-1
15 it is an invitation for bid and we are recommending
16 award to Christopher Glass Services, Incorporated.
17 The amount of the contract is \$2,100,000.
18 DIRECTOR JAKES: I have no questions.
19 SECRETARY GREENLEE: Director Lee?
20 DIRECTOR LEE: No questions.
21 SECRETARY GREENLEE: Director Miller?
22 DIRECTOR MILLER: No questions.
23 SECRETARY GREENLEE: Chairman Barclay?
24 CHAIRMAN BARCLAY: No questions.



1 SECRETARY GREENLEE: Director Ortiz?

2 DIRECTOR ORTIZ: None.

3 SECRETARY GREENLEE: Director Jha?

4 DIRECTOR JHA: No questions.

5 DIRECTOR JAKES: Okay. Our next order of
6 business today is the review of contract number F-1
7 through F-2, contract awards for administration.
8 Ellen and Tom?

9 SECRETARY GREENLEE: Actually I think Ellen --
10 Ellen, are you going to go through B-2 through B-4?

11 MS. MCCORMACK: I can if required but if not,
12 we can proceed to F, F-1.

13 SECRETARY GREENLEE: All right.

14 MS. MCCORMACK: Would the Board like me to go
15 through them or if there are no questions, would
16 you like me to proceed to F-1?

17 SECRETARY GREENLEE: We may proceed to F-1
18 through F-2.

19 MS. MCCORMACK: So F-1 is a contract change
20 order recommendation. We are requesting a contract
21 increase in the amount of \$10,491 and this is
22 additional funding for the extension period where
23 we continue to work on the procurement. There are
24 no questions. F-2 is a contract to provide parts



1 and supplies using federal funds for up to sixty
2 months. It is with -- we are recommending award to
3 four contractors, Genuine Parts Company, the
4 Aftermath Parts Company, Dependable Bus and
5 Equipment which is a DBE and Transit and Coach
6 Parts, Inc. These contracts will allow the
7 purchasing department to get the supplies necessary
8 to run our buses and it allows us to use federal
9 funds.

10 DIRECTOR JAKES: Ellen, how often as a Board do
11 we have to approve the -- the contracts for getting
12 supplies for our buses or is it because we're doing
13 it from federal funds?

14 MS. MCCORMACK: The -- you mean the reason
15 we're doing it here? The reason we're doing it
16 here is because we're actually awarding the
17 contracts if the Board will authorize. Once we
18 award the contracts, we don't bring the individual
19 orders to you. It would open up and be an
20 incredible amount of reporting that we would do for
21 you.

22 DIRECTOR JAKES: No.

23 PRESIDENT CARTER: That wasn't your question.
24 Was it?



1 DIRECTOR JAKES: No.

2 MS. MCCORMACK: Oh, I'm sorry.

3 DIRECTOR JAKES: No. No. It's okay.

4 PRESIDENT CARTER: I think your question was
5 how often do we have these type of contracts --

6 DIRECTOR JAKES: Right.

7 PRESIDENT CARTER: -- to present to the Board?

8 DIRECTOR JAKES: Right.

9 DIRECTOR ORTIZ: Or is there a term for this
10 contract when you go back up?

11 PRESIDENT CARTER: Yes. Ellen, what's the term
12 of the contract itself? How long is the contract
13 in place?

14 MS. MCCORMACK: The term is three years with
15 two one-year options.

16 DIRECTOR JAKES: All right.

17 PRESIDENT CARTER: Yeah. That tends to be the
18 case with all of our contracts. If it's longer
19 than a five-year period, we would inform you of
20 that as part -- as part of the recommendation
21 itself.

22 DIRECTOR ORTIZ: Okay. Thank you.

23 DIRECTOR JAKES: All right. Thank you. I have
24 no further questions on F-1 and 2.



1 SECRETARY GREENLEE: Okay. Are there any other
2 questions on contracts number F-1 and F-2?
3 Director Lee?

4 DIRECTOR LEE: No questions.

5 SECRETARY GREENLEE: Director Miller?

6 DIRECTOR MILLER: No questions.

7 SECRETARY GREENLEE: Director Barclay?

8 CHAIRMAN BARCLAY: No questions.

9 SECRETARY GREENLEE: Director Ortiz?

10 DIRECTOR ORTIZ: None.

11 SECRETARY GREENLEE: Director Jha?

12 DIRECTOR JHA: No questions.

13 SECRETARY GREENLEE: Director Jakes, we may now
14 proceed to contract number G-1.

15 DIRECTOR JAKES: Next order of business today
16 is the review of contract G-1, a contract award for
17 technology. Ellen and Caroline?

18 MS. MCCORMACK: This is a contract change order
19 recommendation. We are requesting the authority to
20 add 700,000 dollars which is a 24.47 percent
21 increase and it is to allow the -- our IT
22 department to purchase additional licenses and
23 support.

24 DIRECTOR JAKES: I have no questions.



1 SECRETARY GREENLEE: Director Jha?

2 DIRECTOR JHA: No questions.

3 SECRETARY GREENLEE: Director Ortiz?

4 DIRECTOR ORTIZ: None.

5 SECRETARY GREENLEE: Chairman Barclay?

6 CHAIRMAN BARCLAY: No questions.

7 SECRETARY GREENLEE: Director Miller?

8 DIRECTOR MILLER: No questions.

9 SECRETARY GREENLEE: Director Lee?

10 DIRECTOR LEE: None.

11 SECRETARY GREENLEE: Director Jakes, we may now
12 proceed to contract number J-1 through J-2.

13 DIRECTOR JAKES: Our next order of business
14 today is the review of contract J-1 through J-2,
15 contract award for law. Ellen McCormack and Kent
16 Ray?

17 MS. MCCORMACK: So this is a contract order
18 recommendation we are requesting approval from for
19 the Board and it is approved the Authority to add
20 \$26,000 to the contract in order to allow the
21 procurement process to proceed and to have
22 uninterrupted services. If there are no questions,
23 J-2.

24 DIRECTOR JAKES: No. Can you speak on that a



1 little bit more for me, Ellen or Kent?

2 MR. RAY: This is for our law department legal
3 research --

4 DIRECTOR JAKES: Okay.

5 MR. RAY: -- for the process of going out and
6 it's taking a little longer. This is to carry us
7 over.

8 DIRECTOR JAKES: Okay. Does this happen also
9 every year? Not the contract. Now I'm not talking
10 about the contract but the increase.

11 MR. RAY: No. This is not increase. For this
12 it is just a continuation until we complete the
13 procurement process.

14 DIRECTOR JAKES: Okay.

15 MR. RAY: Correct, Ellen?

16 MS. MCCORMACK: That is correct.

17 DIRECTOR JAKES: Okay. Thank you. I have no
18 further questions.

19 SECRETARY GREENLEE: Director Jha?

20 DIRECTOR JHA: No questions.

21 SECRETARY GREENLEE: Director Ortiz?

22 DIRECTOR ORTIZ: None.

23 SECRETARY GREENLEE: Chairman Barclay?

24 CHAIRMAN BARCLAY: None.



1 SECRETARY GREENLEE: Director Miller?

2 DIRECTOR MILLER: No questions.

3 SECRETARY GREENLEE: Director Lee?

4 DIRECTOR LEE: None.

5 DIRECTOR JAKES: Our next order of business
6 today is the review of contract number K-1, a
7 contract award for innovation. Ellen McCormack,
8 Molly Poppe and Malik. I'm not going to try to
9 pronounce his last name. Malik.

10 MS. MCCORMACK: This is a sole source contract
11 in which we intend to order parts and off site
12 services for our Genfare bus fare boxes. We -- it
13 is a sole source because there is no one else who
14 can provide the parts and services to maintain
15 these fare boxes.

16 DIRECTOR JAKES: I have no questions.

17 SECRETARY GREENLEE: Director Lee?

18 DIRECTOR LEE: No questions.

19 SECRETARY GREENLEE: Director Miller?

20 DIRECTOR MILLER: No questions.

21 SECRETARY GREENLEE: Chairman Barclay?

22 CHAIRMAN BARCLAY: No questions.

23 SECRETARY GREENLEE: Director Ortiz?

24 DIRECTOR ORTIZ: None.



1 SECRETARY GREENLEE: Director Jha?

2 DIRECTOR JHA: No questions.

3 SECRETARY GREENLEE: Director Jakes, we have no
4 further questions.

5 DIRECTOR JAKES: Since there are no further
6 questions on the contracts, may I have leave to
7 place the twelve contracts on the omnibus?

8 DIRECTOR MILLER: So moved.

9 DIRECTOR ORTIZ: Second.

10 SECRETARY GREENLEE: It has been moved by
11 Director Miller and seconded by Director Ortiz.
12 Director Lee?

13 DIRECTOR LEE: Yes.

14 SECRETARY GREENLEE: Director Miller?

15 DIRECTOR MILLER: Yes.

16 SECRETARY GREENLEE: Chairman Barclay?

17 CHAIRMAN BARCLAY: Yes.

18 SECRETARY GREENLEE: Director Jakes?

19 DIRECTOR JAKES: Yes.

20 SECRETARY GREENLEE: Director Ortiz?

21 DIRECTOR ORTIZ: Yes.

22 SECRETARY GREENLEE: Director Jha?

23 DIRECTOR JHA: Yes.

24 SECRETARY GREENLEE: The vote passes.



1 DIRECTOR JAKES: Since there is no further
2 business to come before the committee, may I have a
3 motion to approve the omnibus and recommend the
4 omnibus for Board approval?

5 DIRECTOR MILLER: So moved.

6 DIRECTOR ORTIZ: Second.

7 SECRETARY GREENLEE: It has been properly moved
8 by Director Miller and seconded by Director Ortiz.
9 Director Jha?

10 DIRECTOR JHA: Yes.

11 SECRETARY GREENLEE: Director Ortiz?

12 DIRECTOR ORTIZ: Yes.

13 SECRETARY GREENLEE: Director Jakes?

14 DIRECTOR JAKES: Yes.

15 SECRETARY GREENLEE: Chairman Barclay?

16 CHAIRMAN BARCLAY: Yes.

17 SECRETARY GREENLEE: Director Miller?

18 DIRECTOR MILLER: Yes.

19 SECRETARY GREENLEE: Director Lee?

20 DIRECTOR LEE: Yes.

21 SECRETARY GREENLEE: The motion to approve the
22 omnibus passes, Director Jakes. You may now
23 proceed to committee agenda item number nine.

24 DIRECTOR JAKES: And, finally, may I have a



1 motion to adjourn?

2 DIRECTOR MILLER: So moved.

3 DIRECTOR ORTIZ: Second.

4 SECRETARY GREENLEE: Director Lee?

5 DIRECTOR LEE: Yes.

6 SECRETARY GREENLEE: Director Miller?

7 DIRECTOR MILLER: Yes.

8 SECRETARY GREENLEE: Director Barclay?

9 CHAIRMAN BARCLAY: Yes.

10 SECRETARY GREENLEE: Director Jakes?

11 DIRECTOR JAKES: Yes.

12 SECRETARY GREENLEE: Director Ortiz?

13 DIRECTOR ORTIZ: Yes.

14 SECRETARY GREENLEE: Director Jha?

15 DIRECTOR JHA: Yes.

16 SECRETARY GREENLEE: The committee meeting on
17 finance, audit and budget is adjourned.

18 (whereupon, the meeting
19 adjourned at 10:50 a.m.)

20

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22

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24



\$	3	accessible 19:16	asset 22:19	bit 9:7 10:1 15:5 27:9 38:1	CFO 5:1 6:4 10:23 15:19 18:12
\$10,491 33:21	3.1 7:4	accordance 12:4	Assets 15:16,22	Blue 18:22	chairman 3:17,24 4:13 10:9,10 14:24 15:1,2 17:1,2, 20,21 19:22,23 21:8, 9 24:10 26:10,23 27:1 29:5,6 30:12,13 32:2,3,23,24 36:8 37:5,6 38:23,24
\$2,100,000 32:17	3.4 8:4	accounting 11:5	attendance 4:1	Board 17:10 20:20 23:16, 19 26:18,19,21 28:19 30:1 33:14 34:10,17 35:7 37:19	challenges 11:13 27:18
\$26,000 37:20	3.5 6:15	acknowledge 14:6	attorney 25:1	Brad 10:24 11:7,8 13:17 14:2	challenging 24:18
\$392,952.50 16:3	30 7:17 23:4	acquired 13:23	audience 16:14	Bret 11:20	change 29:23 33:19 36:18
\$6,615,000 22:12	30.4 7:8	Act 6:24 9:19	audit 3:6,10 11:11,23,24 12:3,7,8,9,23 13:13, 19,20,23 14:10	briefing 27:13	chargers 31:19
1	31 11:23	add 36:20 37:19	auditing 12:14,19	bring 30:3 34:18	Chicago 3:5 15:16,21 16:11, 16
1.1 7:13	31st 11:11 13:2	additional 8:20 14:19 24:1 33:22 36:22	auditor 10:21	brings 24:3	Christopher 32:16
1.2 6:20 7:20,22 22:13	39.1 7:17	Adelfia 11:1,9,21 12:22	auditor's 10:19 12:8	brokers 22:5	church 14:7
1.3 22:20	4	adjustment 5:10	auditors 11:1,5	budget 3:6,10 6:7,8,10,12, 14,15,17,19,20 7:1, 2,4,5,7,9,13,14,17, 18,20,22,24 8:3,4 9:7,12	City 15:15,21 16:16,17
10 7:6 8:19	4 7:10	administration 33:7	audits 11:3	budgeting 9:23,24	City's 16:15
10.6 7:7	4.2 6:12	admirer 24:20 25:11	Ausan 11:1,21 12:21,22 14:4,18	buses 9:6 16:5,10,15 31:16,19,20 34:4	claims 22:22,23 23:7
100 8:22	46 8:8	advertising 16:6,15	authority 3:5 24:6 36:19 37:19	business 4:3,23 10:18 15:14 18:6,19 21:17 25:21 29:16 31:2 33:6 36:15 37:13	clean 11:4 12:9 14:10 22:22
103rd 31:16,20	46.8 7:18	advice 24:2 25:2	authorize 22:2 34:17	click 5:4	Climate 6:24 9:19
10:00 3:2	5	Aftermath 34:4	authorizing 15:14 18:7,14 21:18	cluster 13:6,9,11	co-promotional 15:20 16:1,2,9,12
10th 4:4	5 7:15	agency 25:15 27:17	avalanche 24:1	co-proportional 15:15	Coach 34:5
15.6 6:12	50 7:11	agenda 10:16 15:12 21:16 29:14	award 32:16 34:2,18 36:16 37:15	colleague 25:10	collections 7:19,21 8:3
150,000 6:19	50,000 7:11	agree 20:9 25:8	awarded 8:13	combination 22:9	commendable 23:23
16th 3:9	6	agreement 15:15,21 16:3,9 18:7,14 19:6,7,9 31:10,12	awarding 34:16	comment 20:2 23:13	comments 14:20 28:8
18.7 6:17	6.6 6:19	ahead 32:12	awards 31:4 33:7	committee 3:6,10 4:3	commodities 8:16
2	600,000 6:9 8:2	AIS 15:23 16:4,8,9	aware 23:16	Company 34:3,4	compared 6:12,13,15,17,19 7:8,14 8:2
2 35:24	7	Alliant 22:5	B	compliance 12:5 13:1,14	Comptroller 5:1 6:4 10:23 15:19
2.4 7:24	7.2 22:21	amount 12:10 16:6 23:9 30:5 32:17 33:21 34:20	B-1 31:1,3 32:11,13,14		
200,000 6:21	7.3 22:21	Ana 11:1,21 12:19,22 14:2	B-2 33:10		
2006 16:2	7.7 6:16	analysis 26:19	B-4 31:1,3 32:11,13 33:10		
2020 16:4	700,000 8:1 36:20	announced 9:23	back 9:15 13:17 20:15 31:7 35:10		
2022 6:13,17 10:20 11:2, 11,23 13:2	75 8:17	anticipated 23:2,8	Barclay 3:16,17 4:12,13 10:9,10 14:24 15:1 17:1,2,20,21 19:22, 23 21:8,9 26:10,23 29:5,6 30:12,13 32:2,3,23,24 36:7,8 37:5,6 38:23,24		
2023 3:9 4:4 8:3,17 9:21 19:10 21:20 22:2	9	apologize 5:22	based 8:11 13:3,15 18:17 26:2		
2024 8:17 22:2	900,000 7:2	apollate 26:13	basis 6:11		
2025 8:17	93 13:10	appreciated 24:20 27:6,17 28:14	Beda(phonetic) 5:6,9		
2026 8:18	A	approval 4:3 17:10 20:20 28:19 37:18	begin 3:5		
210,000 7:9	A-1 29:17,23	approve 4:4,20 22:1 30:1 34:11	bid 32:15		
23 22:13 23:10 27:12	A-2 29:18 31:7	approved 30:3 37:19	billion 22:21		
24.47 36:20	a.m. 3:2	April 6:6,18 7:5,16,23			
25 23:3,5	Absolutely 10:22 27:4,19 31:8	area 22:14 23:2 25:5			
250 16:10	absorb 9:13	ARP 8:6			
27.1 8:6					



18:12 concludes 19:11 congratulations 25:20 26:23 27:22 28:5,9 conjunction 31:13 consideration 15:20 18:13 consortium 22:8 23:11 consulting 31:12 consummate 25:9 continuation 38:12 continue 8:14,19 9:8 33:23 contract 29:17,23 30:6 31:1,4 32:17 33:6,7,19,20, 24 35:10,12 36:14, 16,18 37:12,14,15, 17,20 38:9,10 contractor 29:23 contractors 34:3 contracts 31:3 32:11 34:6,11, 17,18 35:5,18 36:2 controls 12:15 13:14 convened 3:2 converse 25:21 correct 38:15,16 cost 16:8 19:2,3 costs 9:6 16:7 counsel 21:24 24:3 25:2 26:21 coverage 13:10 19:5 21:19 22:10 25:18 Covid 8:10 credit 6:23 9:20,21 credits 9:24 Crowe 10:24 11:20 12:24 CRRSAA 8:6 CTA 8:12 13:2,12 16:1,4, 7,10,13,16 18:15,24 19:1 22:16,17 23:17 24:14,23,24 25:7,11 26:11,21 27:7 CTA's 21:24 23:22 CTE 31:16 Curran 4:23,24 5:1,13 6:3,4 9:4,11,18 10:22,23 14:17 15:17,18,19 18:10,11,12 19:17 customers 16:16 18:21 20:12	D	damages 7:1,12 day 18:19 days 28:13 DBE 11:9,22 12:23 22:5 34:5 debt 8:9 December 11:11,23 13:2 decision-making 26:20 dedication 24:22 demeanor 28:15 dense 26:14 department 13:21 15:16,22,23, 24 22:1 23:21 24:17 34:7 36:22 38:2 Dependable 34:4 depressed 8:4 Deputy 5:1 6:4 10:23 15:19 18:12 21:24 deserved 28:5 determine 12:1,16 difficult 23:1 Director 3:7,8,12,13,14,15, 16,18,19,20,21,22, 23 4:2,5,6,8,9,10,11, 12,14,15,16,17,18, 19,22 5:3,8,14,21 6:1 9:1,10,14 10:2,4, 6,7,8,11,12,13,14, 15,18 11:12 14:2,5, 20,21,22,23 15:6,7, 9,10,11,13 16:20,21, 22,23,24 17:3,4,5,6, 7,9,11,12,14,16,17, 18,19,22,23,24 18:1, 2,3,4,6 19:13,14,15, 19,20,21,24 20:1,5, 6,18,19,21,22,24 21:2,3,4,5,6,7,10,11, 12,13,15,17 23:13, 15 24:11 25:17 27:3, 5,20,21,24 28:5,7, 18,20,21,23 29:1,2, 3,4,7,8,9,10,11,12, 14,16,19,20 30:7,8, 9,10,11,14,15,16,17, 20,23,24 31:2,21,22, 23,24 32:1,4,5,6,7,8, 9,12,18,19,20,21,22 33:1,2,3,4,5 34:10, 22 35:1,3,6,8,9,16, 22,23 36:3,4,5,6,7,9, 10,11,12,13,15,24 37:1,2,3,4,7,8,9,10, 11,13,24 38:4,8,14, 17,19,20,21,22 disabilities 20:13 discretionary 8:7	discussions 8:10,11 Ditto 15:7 diversity 24:19 document 11:13 dollars 22:13 36:20 domestic 22:6,8 Dorval 14:13 dramatic 8:7 draw 8:5 drawn 22:15 driven 22:15 due 6:22 7:2 8:4 13:7 23:5	E	e-buses 30:4 earlier 23:3 early 15:2 easier 14:14 15:5 echo 15:1 24:12 efforts 9:5 electric 30:2,20 31:18,19 electrify 31:15 Ellen 29:18 31:4 32:12 33:8,9,10 34:10 35:11 36:17 37:15 38:1,15 emissions 31:13 employees 24:23 enables 16:16 end 23:18 endeavors 26:24 ended 13:2 engaged 11:24 engagement 11:10,22 enjoy 26:6 enter 16:9 entire 13:21 environment 25:13 31:11 equal 16:12 Equipment 34:5 Equitable 6:24 9:19	estate 7:23 8:5 ethics 23:22 25:1,4 26:12, 17 28:12 evaluated 13:13 events 16:18 excess 21:19 Excuse 5:3 7:11 11:12 expect 9:7 expected 6:22 9:22 10:1 19:9 expecting 9:20 expends 13:12 expenses 6:18 7:3,5,6,14,16, 18 9:12 expert 26:12 exposure 16:13 extension 33:22 extent 27:9 eyes 5:22	F	F-1 33:6,12,16,17,19 35:24 36:2 F-2 33:7,18,24 36:2 facilitating 26:16 Facility 15:24 18:16 factors 22:15 fare 6:6,7,11,13 favorable 6:9,16,18,20 7:4,8, 15,20,22 9:11,12,22 22:16,17 February 7:19 federal 8:8,13 12:3,5,20 13:1,3,4,6,9,10,11, 12,20 34:1,8,13 fees 22:11 FFM 15:24 finance 3:6,10 4:23 13:21 14:7,8 financial 6:5 11:3,24 12:1,6, 10,11,15 13:20 find 20:10 findings 12:18 13:17 fiscal 10:19 five-year 35:19 flat 6:7,8,13 7:1,12	Fleet 15:24 focused 13:4 foreseeable 8:23 formula 8:6 forty-five 30:5 forward 25:12 28:2 frequently 28:4 FTA 8:11 31:13 fuel 6:20 7:9 8:17,21 funding 7:19 8:2 13:9 30:1 33:22 funds 7:21 8:7,8,10,13 12:4 13:10 34:1,9,13 future 8:23 25:14 26:24 31:17	G	G-1 36:14,16 garage 31:16,20 gas 8:22 general 21:24 27:17 Genuine 34:3 Georgette 3:10 10:3 15:13 28:17 31:6 Glass 32:16 good 3:4,8 4:24 6:3 9:14 10:22 11:8,19 12:21 15:18 18:11 20:2,9 21:21,23 26:4 27:24 29:19,20,21 government 12:5,13,18 grant 12:3 13:7 31:14 grants 13:3 great 14:15 26:5 GREENLEE 3:4,12,14,16,18,20, 22,24 4:7,10,12,14, 16,18,20 5:15,19 10:4,7,9,11,13,15 11:18 14:16,19,22, 24 15:6,9,11 16:21, 23 17:1,3,5,7,13,18, 20,22,24 18:2,4 19:14,20,22,24 20:5, 8,17,23 21:4,6,8,10, 12,14 27:4 28:7,11, 22 29:3,5,7,9,11,13 30:8,10,12,14,16,19, 24 31:8,22,24 32:2, 4,6,8,10,19,21,23 33:1,3,9,13,17 36:1, 5,7,9,11,13 37:1,3,5, 7,9,11 38:19,21,23 guidance 26:21	guided 5:4 guidelines 12:4 13:4 guys 15:4	H	half 7:10,15 handle 20:11,12 happen 38:8 happy 8:23 11:3 12:23 14:1 16:18 19:11 23:9,12 hard 11:6 hear 11:13,15 heard 8:9 hearing 25:22 helpful 27:11 helping 31:16 Herb 5:3,16 high 27:12 higher 9:7 holders 23:2 hope 26:5	I	identified 12:17 identifying 19:4 important 16:17 importantly 20:12 inaudible 11:9 included 6:23 including 22:11 31:17 inclusion 13:8 Incorporated 32:16 increase 22:13,18,20 23:3,8 33:21 36:21 38:10, 11 increases 22:14 increasing 7:3 24:1 incredible 34:20 independent 10:19,21 individual 34:18 industry 23:1 inform 35:19
---	----------	---	--	----------	--	--	----------	---	--	----------	---	---	----------	---	----------	--



<p>information 13:23 15:17,22 26:15</p> <p>informative 26:19</p> <p>infrastructure 31:4</p> <p>initial 19:6</p> <p>injuries 7:1,12</p> <p>installation 31:19</p> <p>installing 19:3</p> <p>insurance 19:5 21:19 22:3,7 23:1 25:18 26:12</p> <p>insurers 22:8</p> <p>integral 23:21</p> <p>integration 18:24</p> <p>interior 16:5</p> <p>internal 12:15 13:14</p> <p>international 22:7,8</p> <p>introduce 10:20</p> <p>invitation 32:15</p> <p>issue 12:24 13:23</p> <p>issued 12:8</p> <p>issues 25:3</p> <p>item 10:17 15:12 17:10 18:5 20:20 21:15,16 28:19 29:14,22</p> <p>items 12:16 22:17</p> <hr/> <p style="text-align: center;">J</p> <hr/> <p>J-1 37:12,14</p> <p>J-2 37:12,14,23</p> <p>Jakes 3:7,8,22,23,24 4:2, 14,15,22 5:3,8,14,21 6:1 9:1,10,14 10:2, 15,18 14:2,5 15:11, 13 16:20 17:7,9,22, 23 18:4,6 19:13 20:18,19 21:6,7,15, 17 23:13,15 24:11 25:17 28:7,18 29:7, 8,14,16,20 30:7,24 31:2,21 32:8,9,12,18 33:5 34:10,22 35:1, 3,6,8,16,23 36:13, 15,24 37:11,13,24 38:4,8,14,17</p> <p>JCDECAUX 16:10</p> <p>Jeremy 14:12</p> <p>Jha 3:12,13 4:18,19 10:13,14 14:20,21 17:5,6 18:2,3 20:5,6 21:2,3 28:5 29:11,12 30:16,17,20,23 32:6, 7 33:3,4 36:11,12 37:1,2 38:19,20</p>	<p>job 14:15 23:23</p> <p>Jobs 6:24 9:19</p> <p>July 19:10 22:4</p> <p>jump 27:12</p> <p>June 3:9</p> <hr/> <p style="text-align: center;">K</p> <hr/> <p>Kent 24:13 25:8,22 37:15 38:1</p> <p>kind 27:7,14</p> <p>kinds 27:18</p> <p>knock 22:21</p> <p>knowledge 27:8</p> <p>kudos 14:11</p> <hr/> <p style="text-align: center;">L</p> <hr/> <p>labor 6:18 7:8</p> <p>laptop 21:23</p> <p>largely 23:5</p> <p>larger 16:14 23:8</p> <p>largest 13:12</p> <p>launch 19:10</p> <p>law 21:24 23:21 24:17 37:15 38:2</p> <p>laws 12:6</p> <p>leadership 25:6</p> <p>learn 25:24</p> <p>leave 17:9 20:19 25:23 26:5 27:10 28:18</p> <p>leaving 26:1</p> <p>Lee 3:20,21 4:8,9 10:4,6 15:9,10 16:21,22 17:16,17 19:14,15, 19 21:12,13 27:24 29:1,2 30:8,9 31:22, 23 32:19,20 36:3,4 37:9,10</p> <p>Lee's 20:1</p> <p>leg 18:23</p> <p>legacy 25:24 26:1,5</p> <p>legal 24:4,19 38:2</p> <p>level 24:22 25:21</p> <p>levels 8:21</p> <p>license 18:7,14</p> <p>licenses 36:22</p>	<p>life 19:6</p> <p>LLC 12:22</p> <p>located 16:11</p> <p>lock 8:20</p> <p>locked 8:16,21</p> <p>locking 8:18</p> <p>long 35:12</p> <p>longer 35:18 38:6</p> <p>looked 12:14 25:11</p> <p>lot 14:14 18:9</p> <p>love 30:17</p> <p>low 31:13</p> <p>lower 6:22</p> <p>luck 27:24</p> <hr/> <p style="text-align: center;">M</p> <hr/> <p>made 26:14</p> <p>maintaining 19:3</p> <p>major 13:5 25:4</p> <p>make 5:9 11:15 14:9 23:13,16</p> <p>makes 14:14</p> <p>making 15:5 22:22 25:7</p> <p>manage 24:18</p> <p>managed 16:10 24:21</p> <p>Management 15:24</p> <p>manner 13:22 24:20</p> <p>market 8:5 22:24 27:14</p> <p>marketed 22:6</p> <p>markets 22:7</p> <p>material 7:9 12:2,13</p> <p>Materials 6:19</p> <p>matters 24:19 28:12</p> <p>maximum 30:5</p> <p>Mccormack 29:18,19,22 31:5,6,9 32:14 33:11,14,19 34:14 35:2,14 36:18 37:15,17 38:16</p> <p>means 12:10</p> <p>measures 7:3</p> <p>meeting 3:1,6,9 5:5</p> <p>meetings 28:15</p>	<p>Mesirow 22:5</p> <p>messages 16:17</p> <p>met 15:2</p> <p>Michele 4:23 5:1,10 6:1,4 9:1 10:20,23 14:12 15:17,18 18:10,12</p> <p>mile 18:20</p> <p>Miller 3:18,19 4:5,10,11 10:7,8 15:6,7 16:23, 24 17:11,14,18,19 19:20,21 20:21,24 21:10,11 27:21 28:20,23 29:3,4 30:10,11 31:24 32:1, 21,22 36:5,6 37:7,8</p> <p>million 6:12,15,16,17,19,20 7:4,6,7,8,10,11,13, 15,17,18,20,22,24 8:4,6 22:13</p> <p>minutes 4:3,21</p> <p>missed 31:7</p> <p>modified 12:24</p> <p>monitor 8:14</p> <p>month 6:5,10,21 8:1,5 23:18</p> <p>months 34:2</p> <p>morning 3:4,8 4:24 6:3 10:22 11:8,19 12:21 15:18 18:11 21:21,23 29:19,20,21</p> <p>motion 4:4,20 18:4 21:14 29:13</p> <p>moved 4:5,7 17:11,13 20:21,23 28:20,22</p> <p>muted 5:24</p> <p>myriad 25:3</p> <hr/> <p style="text-align: center;">N</p> <hr/> <p>named 31:9</p> <p>natural 8:22</p> <p>needed 14:9</p> <p>net 7:6,17 22:19</p> <p>ninety 28:13</p> <p>NITZ 5:6,9,22</p> <p>non-exclusive 18:14</p> <p>non-farebox 6:8,14</p> <p>non-legal 24:4</p> <p>note 27:11</p> <p>notes 12:11</p>	<p>number 10:17 13:3 15:12 21:16 29:15,17 30:4 31:1 33:6 36:2,14 37:12</p> <p>numbers 30:18</p> <hr/> <p style="text-align: center;">O</p> <hr/> <p>obligated 8:14</p> <p>offers 27:8</p> <p>offhand 19:18</p> <p>officer 23:22 25:1</p> <p>omnibus 17:10 18:5 20:20 21:15 28:19</p> <p>one-year 35:15</p> <p>open 34:19</p> <p>operations 29:18</p> <p>opinion 11:4 12:8,9 13:1</p> <p>opinions 13:24</p> <p>opportunities 8:20</p> <p>opportunity 24:5 25:20</p> <p>option 18:21</p> <p>options 30:1 35:15</p> <p>order 3:9 4:2,22 10:18 15:14 18:6 21:17 29:16,24 31:2 33:5, 20 36:15,18 37:13, 17,20</p> <p>orders 34:19</p> <p>ordinance 15:14 17:15 18:7,13 21:1,18 22:1 26:17 28:24</p> <p>Ortiz 3:14,15 4:6,16,17 10:11,12 11:12 14:22,23 17:3,4,12, 14,24 18:1 19:24 20:1,16,22,24 21:4,5 27:3,5,20 28:21,23 29:9,10 30:14,15 32:4,5 33:1,2 35:9, 22 36:9,10 37:3,4 38:21,22</p> <p>outlining 15:3</p> <p>outstanding 23:23</p> <p>overlooked 14:11</p> <hr/> <p style="text-align: center;">P</p> <hr/> <p>Pace 18:8,9,15,16,23 19:1,2,5,9</p> <p>Paradigm 22:5</p> <p>Park 18:9,16</p> <p>parking 18:8,15 19:1</p>	<p>part 13:13 19:4 23:21 35:20</p> <p>participants 18:18</p> <p>parties 19:8</p> <p>partner 12:22,23 16:1 31:9</p> <p>partnered 11:20,21</p> <p>partnership 16:13 20:3</p> <p>parts 16:5 33:24 34:3,4,6</p> <p>pass 6:6,11 28:3</p> <p>passed 4:21</p> <p>passes 18:5 21:15 29:13</p> <p>people 25:24 27:10</p> <p>percent 8:8,17,19,22 13:10 22:13,20 23:4,5,10 27:12 36:20</p> <p>period 33:22 35:19</p> <p>pick 18:22</p> <p>pilot 18:9,17,20</p> <p>place 9:21 17:9 18:5 19:8 20:20 21:14 25:8 28:18 35:13</p> <p>pleased 13:16 25:3</p> <p>pleasure 28:11</p> <p>point 13:24 25:13</p> <p>policy 21:19 22:3,11,24 23:2,7</p> <p>portfolio 24:16</p> <p>positive 6:20 7:5,10,16,18</p> <p>power 6:21,22 7:10 8:22 9:14,15</p> <p>practice 26:13</p> <p>precision 26:15,16</p> <p>premium 22:10</p> <p>prep 27:15</p> <p>prepare 27:18</p> <p>preregistered 18:18</p> <p>present 15:20 18:13 23:19 35:7</p> <p>presentation 10:19</p> <p>presented 12:10</p> <p>presenting 6:5 11:2 26:17</p> <p>president 5:17 20:4,7,8,9 24:10,11,12 25:23 29:21 30:22 34:23 35:4,7,11,17</p>
--	--	---	---	--	--



<p>previously 15:23</p> <p>price 22:10</p> <p>pricing 8:16,20</p> <p>primary 21:18</p> <p>printing 16:7</p> <p>procedure 13:19</p> <p>proceed 5:12 10:16 15:12 21:16 29:14 31:1 32:10 33:12,16,17 36:14 37:12,21</p> <p>process 13:13 15:3 26:20 37:21 38:5,13</p> <p>procurement 33:23 37:21 38:13</p> <p>procurements 31:17</p> <p>professional 13:22 25:10 31:12</p> <p>professionalism 24:22</p> <p>program 13:7,12 18:10,17,18, 20 19:4</p> <p>programs 13:1,5,8,15 16:17</p> <p>project 31:15</p> <p>properly 4:7</p> <p>property 21:19 22:2,12 25:18</p> <p>proposed 22:10</p> <p>Proterra 30:4,5</p> <p>protocol 15:3</p> <p>proud 24:23</p> <p>provide 12:19 16:4,10 19:1,5 33:24</p> <p>provided 22:9 26:18</p> <p>providing 13:22 16:7 18:24 26:15</p> <p>provision 6:23,24</p> <p>Provisions 7:12</p> <p>PTF 7:24</p> <p>public 7:19,21 8:1</p> <p>purchase 21:18 31:18 36:22</p> <p>purchasing 31:14 34:7</p> <hr/> <p style="text-align: center;">Q</p> <hr/> <p>question 20:10,11 34:23 35:4</p> <p>questions 8:24 10:3,5,6,8,10, 14,16 14:1,20,21 15:10 16:18,20,22, 24 17:2,6,8 19:12, 13,21,23 20:6,18 23:12 25:18 28:8 30:7,9,11,17 31:21,</p>	<p>23 32:1,3,7,18,20, 22,24 33:4,15,24 35:24 36:2,4,6,8,12, 24 37:2,6,8,22 38:18,20</p> <p>quorum 4:1</p> <p>quotes 27:16</p> <hr/> <p style="text-align: center;">R</p> <hr/> <p>rail 9:6 13:6 16:5 22:24</p> <p>ramping 9:5</p> <p>Rate 22:14</p> <p>rates 9:23</p> <p>Ray 23:13,16 37:16 38:2, 5,11,15</p> <p>reach 16:16</p> <p>ready 3:5 5:12,13,14 6:1</p> <p>real 7:22 8:5</p> <p>reason 34:14,15</p> <p>received 11:4</p> <p>receives 13:2</p> <p>recognize 27:12</p> <p>recommend 23:11</p> <p>recommendation 29:24 33:20 35:20 36:19 37:18</p> <p>recommendations 27:15</p> <p>recommending 32:15 34:2</p> <p>record 11:13</p> <p>recorded 5:5</p> <p>recording 12:15</p> <p>records 23:6</p> <p>reduced 6:7,13</p> <p>regard 12:6</p> <p>regulations 12:6</p> <p>related 16:17</p> <p>relates 25:17,19</p> <p>relaxing 25:13</p> <p>relief 8:8,10,13</p> <p>relieved 23:10</p> <p>remain 19:8</p> <p>remaining 30:2</p> <p>remarks 19:11</p> <p>renew 22:4</p> <p>renewal 22:2,6 23:11</p>	<p>report 4:23 5:2,5 9:2 11:3 12:18,24 13:16 14:6 23:18</p> <p>reporting 34:20</p> <p>reputation 24:24</p> <p>requesting 33:20 36:19 37:18</p> <p>require 17:15 21:1 28:24</p> <p>required 12:13,16 33:11</p> <p>research 38:3</p> <p>reservation 18:17</p> <p>reserve 18:19</p> <p>resident 26:11</p> <p>residents 16:14</p> <p>respects 12:3,13</p> <p>responsibilities 24:21</p> <p>responsibility 16:8</p> <p>responsible 19:2</p> <p>rest 9:8</p> <p>resulted 25:2</p> <p>results 6:5 11:2 13:15</p> <p>retired 26:4</p> <p>retiree 28:3</p> <p>retirement 25:19 26:7,24 27:24 28:9</p> <p>retiring 23:17</p> <p>RETT 7:23,24</p> <p>revenues 6:6,8,9,11,14,16 7:6, 17,23 8:2</p> <p>review 29:17 31:3 33:6 36:16 37:14</p> <p>Ride 18:9,16</p> <p>risk 8:11</p> <p>roll 3:11 4:8 17:15 21:1 28:24</p> <p>room 5:24</p> <p>Rosemont 18:9,16,22 19:10</p> <p>round 27:16</p> <p>row 22:23</p> <p>run 34:8</p> <p>runs 22:3</p> <hr/> <p style="text-align: center;">S</p> <hr/> <p>safety 23:5</p>	<p>sales 7:19</p> <p>scandals 25:4</p> <p>Schelle 10:24 11:8,9,17,19, 20 13:18</p> <p>screen 5:16,18,20 14:3</p> <p>seconded 4:8 17:14 20:24 28:23</p> <p>SECRETARY 3:4,12,14,16,18,20, 22,24 4:7,10,12,14, 16,18,20 5:15,19 10:4,7,9,11,13,15 11:18 14:16,19,22, 24 15:6,9,11 16:21, 23 17:1,3,5,7,13,18, 20,22,24 18:2,4 19:14,20,22,24 20:5, 8,17,23 21:4,6,8,10, 12,14 27:4 28:7,11, 22 29:3,5,7,9,11,13 30:8,10,12,14,16,19, 24 31:8,22,24 32:2, 4,6,8,10,19,21,23 33:1,3,9,13,17 36:1, 5,7,9,11,13 37:1,3,5, 7,9,11 38:19,21,23</p> <p>security 7:1,3,13 9:2,5,6 13:7</p> <p>service 18:17 19:9 24:6 25:15 26:11 27:6</p> <p>services 7:2,13 9:2 15:17,22 32:16 37:22</p> <p>set 12:4</p> <p>seventy-five 26:6</p> <p>shelters 16:11,15</p> <p>shoes 26:3</p> <p>shortage 25:2</p> <p>shown 23:6 25:7</p> <p>side 8:16</p> <p>signage 19:3</p> <p>similar 24:16</p> <p>single 11:3</p> <p>situation 8:15</p> <p>sixty 34:1</p> <p>size 13:7</p> <p>slide 6:10 7:7 8:15 9:15</p> <p>sort 20:13</p> <p>sounds 14:7</p> <p>space 16:7,10 19:4</p> <p>spaces 18:8,15 19:1</p> <p>speak 11:14 37:24</p> <p>spending 13:11</p> <p>spot 21:22</p>	<p>standards 12:14,17,19</p> <p>start 5:10</p> <p>started 8:18</p> <p>state 9:18</p> <p>State's 6:23 9:19</p> <p>stated 12:2,12</p> <p>statement 12:7 22:19</p> <p>statements 11:24 12:1,11,12</p> <p>stellar 24:24</p> <p>Stephen 21:20</p> <p>Steve 21:23 23:17,19,20 24:5,13 25:5,8,17 26:10</p> <p>Steve's 24:2,15,23 25:5</p> <p>stop 5:11</p> <p>Street 31:16,20</p> <p>subcontractor 11:10,22</p> <p>subjects 26:13</p> <p>subsidy 6:7,13</p> <p>successful 20:14</p> <p>summary 13:19</p> <p>supplies 34:1,7,12</p> <p>support 36:23</p> <p>supporting 25:7</p> <p>system 9:5 28:4</p> <hr/> <p style="text-align: center;">T</p> <hr/> <p>taking 38:6</p> <p>talked 27:13</p> <p>talking 38:9</p> <p>tax 7:19,23</p> <p>taxes 22:11</p> <p>team 11:5 14:7,8 15:5</p> <p>technology 36:17</p> <p>tend 22:14 26:13</p> <p>tenure 25:5 27:7</p> <p>term 19:6 35:9,11,14</p> <p>terminates 19:8</p> <p>terms 19:7</p> <p>testing 13:4,16</p> <p>things 11:14 26:12</p>	<p>thoughts 27:14</p> <p>time 5:11 9:22,24 14:8 23:22 25:13</p> <p>timely 13:23</p> <p>tips 27:10</p> <p>today 10:24 15:19 18:12 29:17 31:3 33:6 36:15 37:14</p> <p>Tom 33:8</p> <p>total 8:8 9:12 16:2,12 30:4</p> <p>trade 15:21 16:3,12</p> <p>training 26:17</p> <p>transfer 7:23 27:9</p> <p>transit 3:5 13:6,7,9,11 18:21 28:3 29:18 34:5</p> <p>transportation 7:21 20:14 31:11</p> <p>trend 9:8</p> <p>trip 18:23</p> <p>turn 11:6</p> <p>twenty-one 23:20 24:14</p> <p>twenty-two 30:2</p> <p>type 35:5</p> <hr/> <p style="text-align: center;">U</p> <hr/> <p>understand 9:17</p> <p>unfavorable 6:21,22 7:2 8:1,2 9:3,13</p> <p>uninterrupted 37:22</p> <p>unmodified 12:9</p> <p>unsold 16:6</p> <p>unspent 8:10</p> <p>update 12:20</p> <hr/> <p style="text-align: center;">V</p> <hr/> <p>vacation 26:4</p> <p>values 22:19</p> <p>van 18:23</p> <p>Vango 18:9,16,23 19:4,9</p> <p>vans 18:19 19:15</p> <p>variances 9:13</p> <p>Vehicle 18:10</p> <p>virtual 5:4</p>
--	---	--	--	---	--



visitors
16:14
volume
8:18
vote
17:15 21:1 28:24

W

wait
5:2
walk
26:2
wanted
15:1
wealth
27:8
wheelchair
19:16
wisdom
24:3 28:16
wishing
28:1
wood
21:20,21,24 22:22
23:17 24:8 25:16
26:8,22 27:1,19,23
28:2,10,17
WOODS
28:6
work
11:6 15:4 24:1 33:23
worked
24:15
working
13:21 28:12

Y

year
9:9 10:20 13:2,5
21:20 22:4,14,22
23:3 38:9
year's
22:11
year-to-date
6:11,16 7:7,16 8:3
years
19:7 22:23 23:6,20
24:6,14 25:22 26:6
35:14
yesterday
27:13

