

Chicago Transit Board

Financial Report

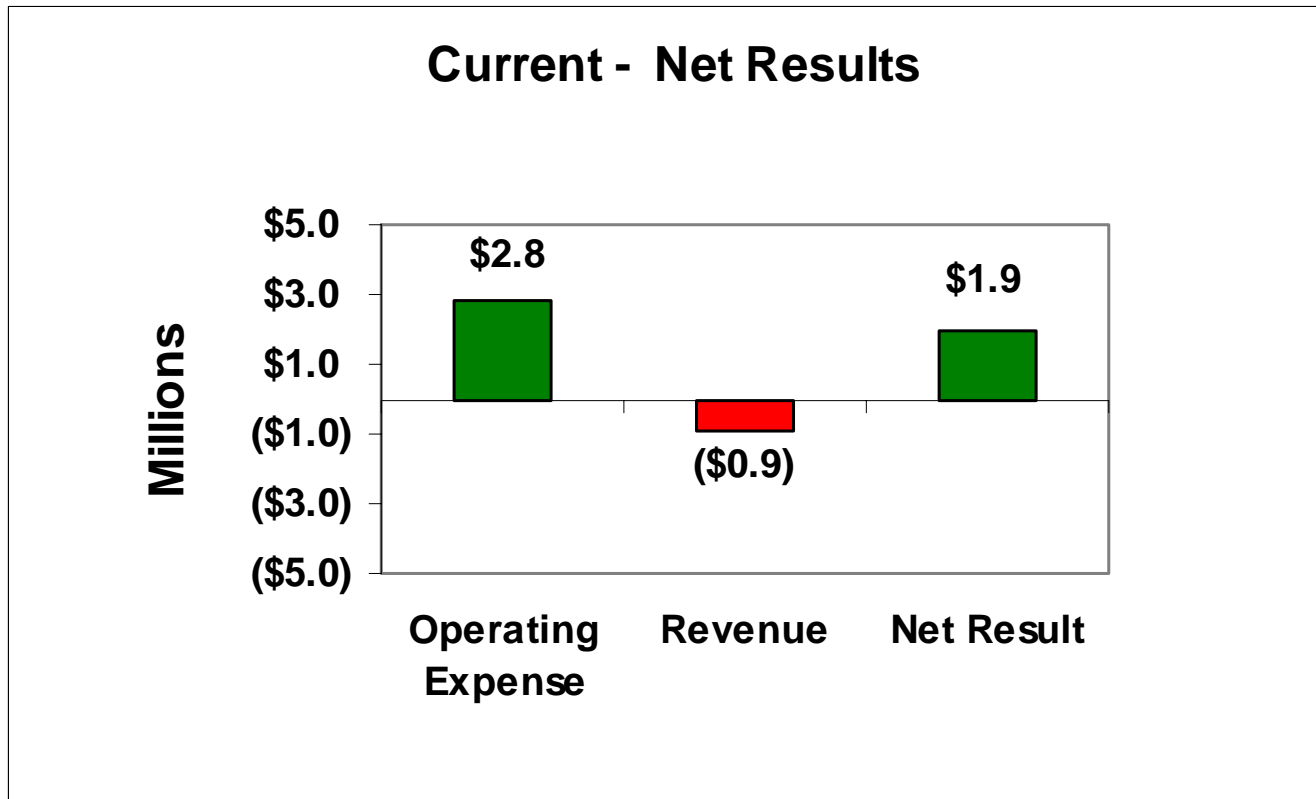
For the Month Ended May 31, 2007

July 11, 2007



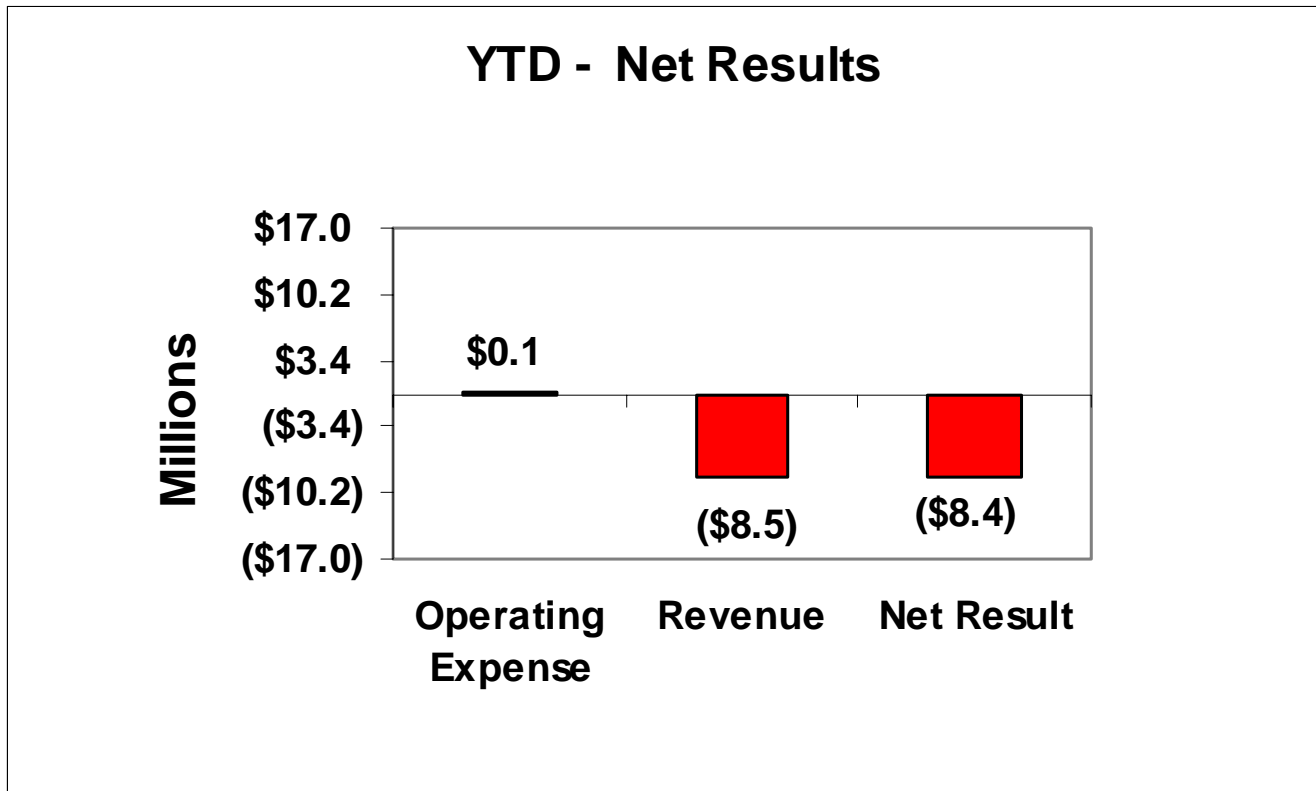
Financial Summary – Current Month

- Current operating surplus of \$1.9 million with a 52.2% recovery ratio.



Financial Summary – Year

- YTD operating deficit of \$8.4 million with a 48.49% recovery ratio.



Operating Expenses

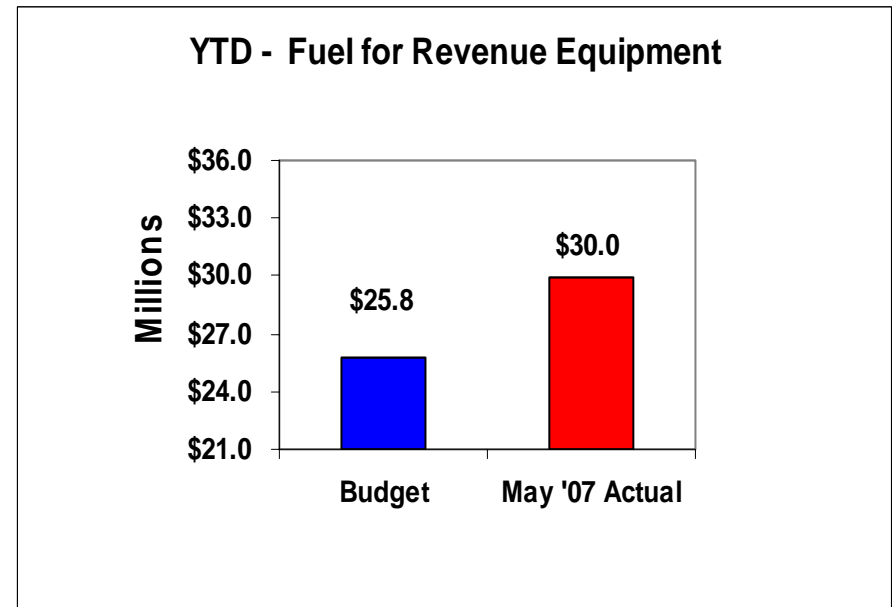
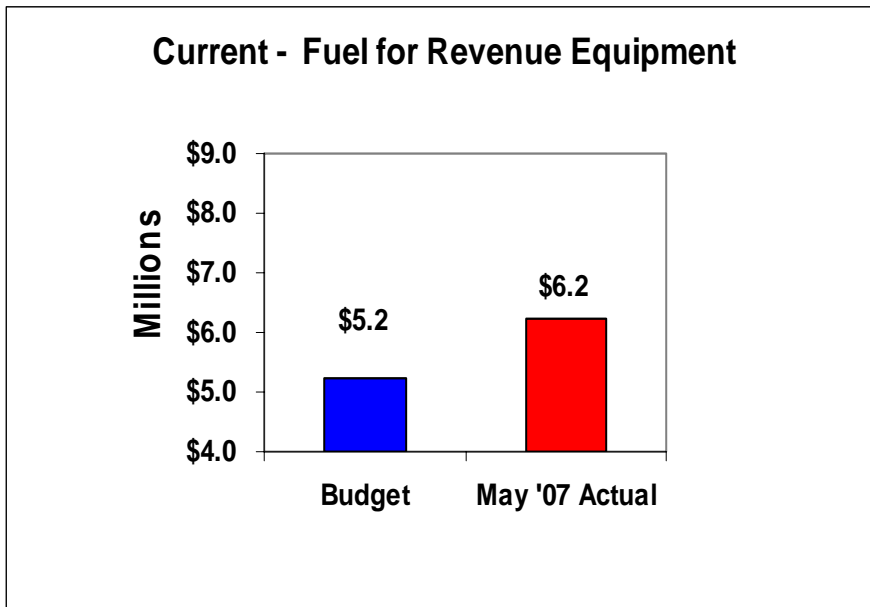
- Current expenses equaled \$94.3 million — \$2.8 million under budget.
- YTD expenses equaled \$475.4 million — \$0.1 million under budget.

	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$97.1	\$94.3	\$2.8
YTD	\$475.5	\$475.4	\$0.1



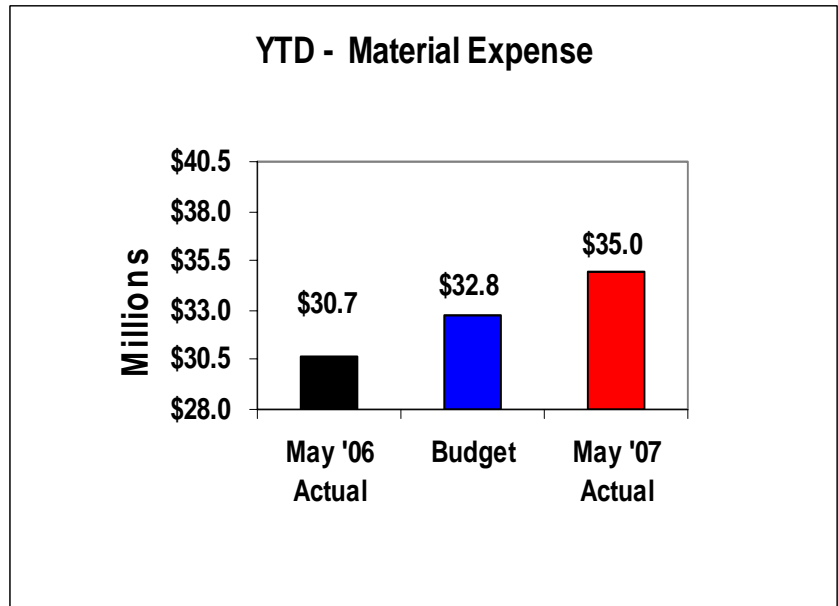
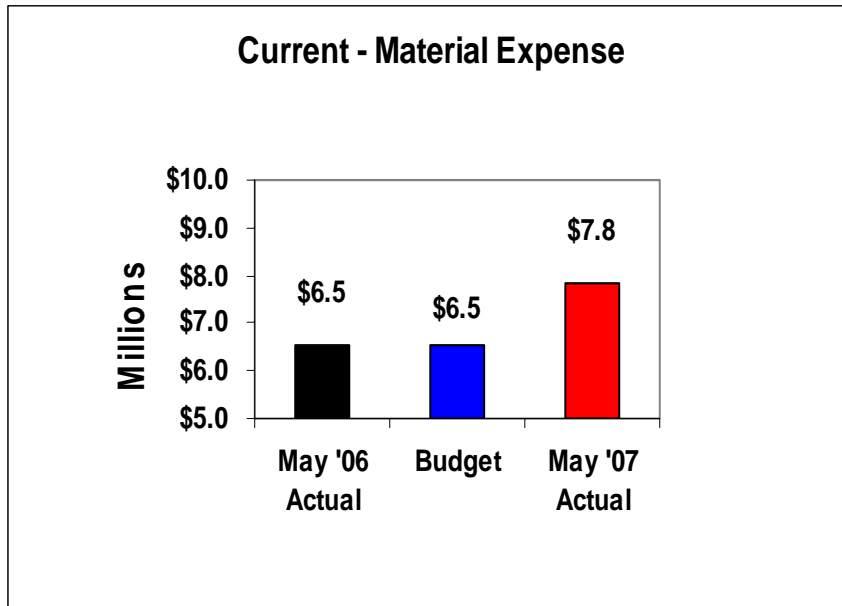
Fuel – Revenue Equipment

- Current fuel expense equaled \$6.2 million - \$1.0 million over budget.
- YTD fuel expense equaled \$30.0 million - \$4.2 million over budget.



Materials

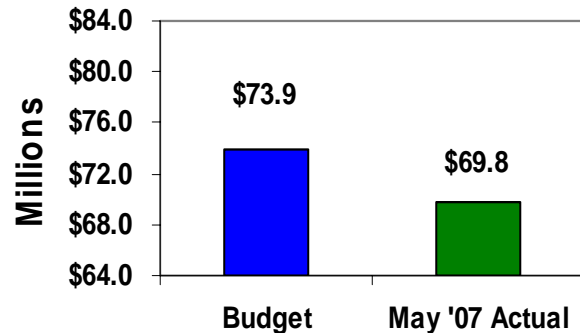
- Current expenses equaled \$7.8 million — \$1.3 million over budget.
- YTD expenses equaled \$35.0 million — \$2.2 million over budget.



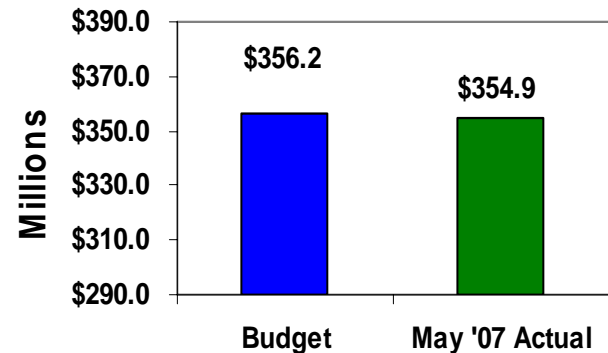
Labor

- Current expenses equaled \$69.8 million — \$4.1 million under budget.
- YTD expenses equaled \$354.9 million — \$1.3 million under budget.

Current - Labor Expense

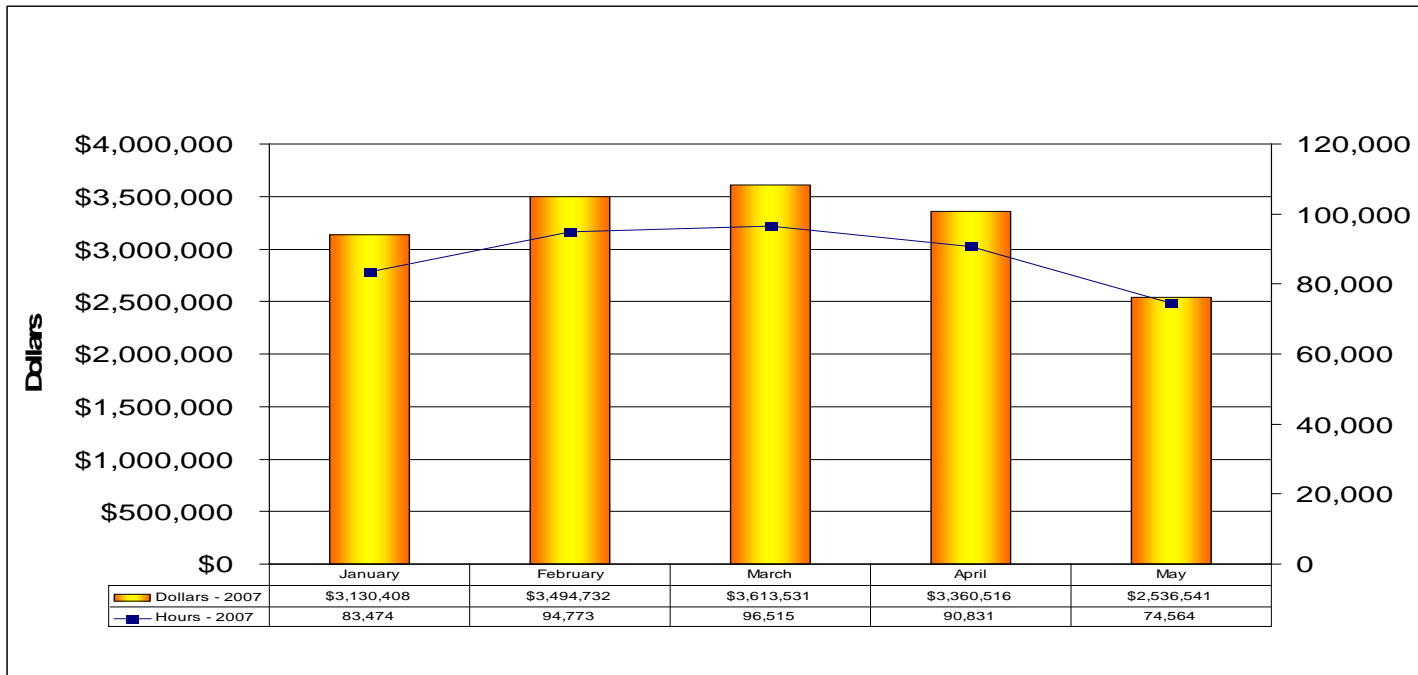


YTD - Labor Expense



Overtime

- Current expenses is \$2.5 million - \$0.9 million better than average.
- January-April overtime expenses averaged \$3.4 million per month.



System-Generated Revenues

- System-Generated Revenues equaled \$46.4 million in May 2007 due to lower fare and investment revenues.

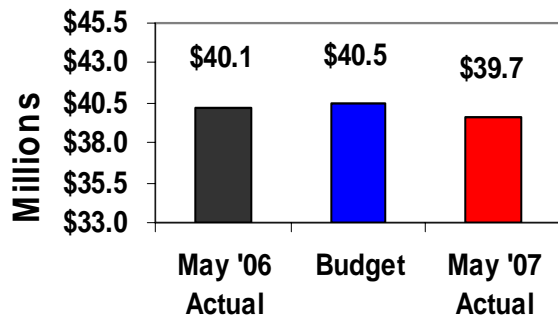
	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$47.3	\$46.4	(\$0.9)
YTD	\$224.7	\$216.2	(\$8.5)



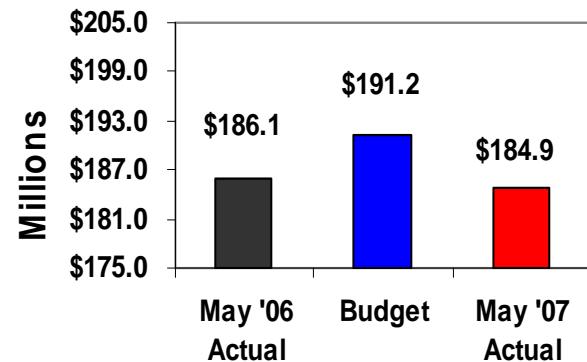
Farebox Revenue

- Current Farebox Revenue was \$39.7 million — 2.1% under budget.
- YTD Farebox Revenue was \$184.9 million — 3.3% under budget.

Current - Fare Revenues

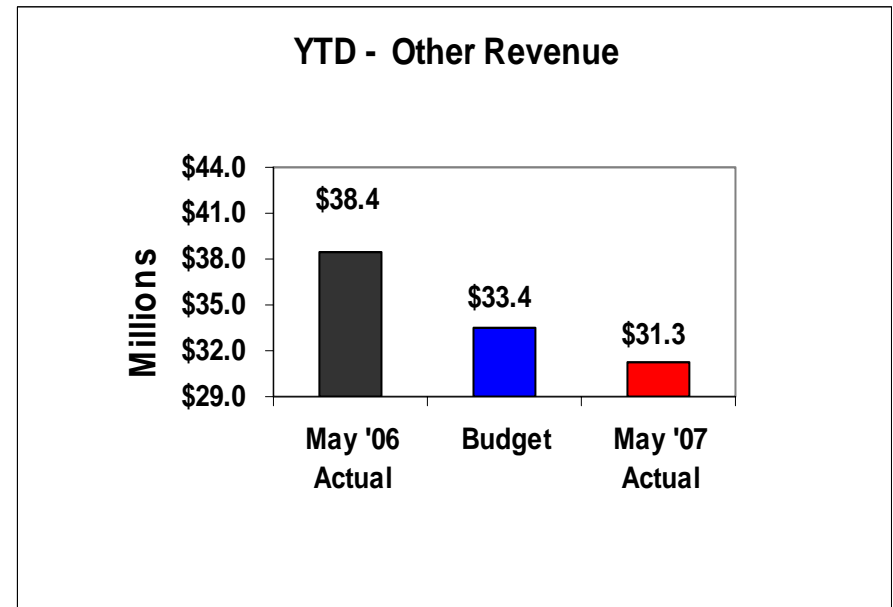
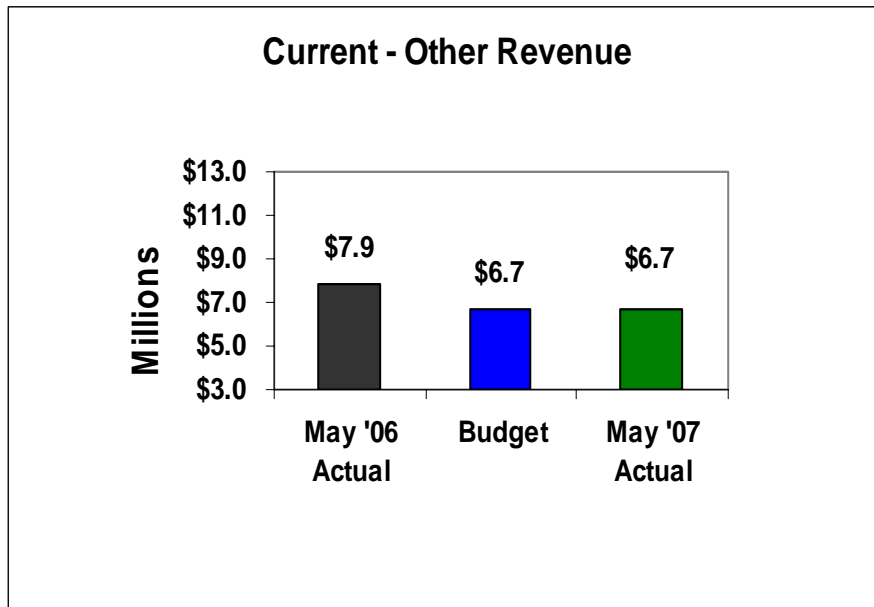


YTD - Fare Revenues



Non Farebox Revenue

- Current Other Revenue was \$6.1 million — on par with budget.
- YTD Other Revenue was \$31.3 million — 6.3% under budget.



In Closing

- YTD Capital obligations and expenditures were \$154.0 million and \$230.2 million, respectively.
- Employee headcount remains under Board authorized level.
- 2006 External Financial Audit by KPMG.

